

QCSD Fund Balance Analysis Two-Year Projections

	Actual <u>2008-09</u>	Budget <u>2009-10</u>	Est. <u>2009-10</u>	Preliminary <u>2010-11</u>	Projected <u>2011-12</u>	Projected <u>2012-13</u>
millage incl.=				5.2	2.02	2.05
Revenues	80,966,198	80,877,733	82,597,557	85,796,255	87,108,472	92,856,807
Increase in RE tax						
Expenditures	<u>80,316,612</u>	<u>81,152,294</u>	<u>80,574,275</u>	<u>91,000,350</u>	<u>95,600,472</u>	<u>107,971,812</u>
Revenue less Expense	649,586	(274,561)	2,023,282	(5,204,095)	(8,491,999)	(15,115,005)
Beginning Fund Balance	<u>6,570,754</u>	<u>5,783,752</u>	<u>7,220,340</u>	<u>9,243,622</u>	<u>4,039,526</u>	<u>-4,452,473</u>
Ending Fund Balance	<u>7,220,340</u>	<u>5,509,191</u>	<u>9,243,622</u>	<u>4,039,526</u>	<u>-4,452,473</u>	<u>-19,567,478</u>
Percentage of Expenditures	8.99%	6.79%	11.47%	4.44%	*	*

*Assumes no millage increase above the index