

**Quakertown Community School District  
Fund Balance Analysis  
2010-11**

	<u>Actual 2008-09</u>	<u>Budget 2009-10</u>	<u>Estimated 2009-10</u>	<u>Difference</u>	<u>Preliminary 2010-11</u>	<u>Budget to Budget</u>	
Revenues	80,966,198	80,877,733	82,597,557	1,719,824	85,796,255	6.08%	(includes 5.2 mill increase)
Expenditures	<u>80,316,612</u>	<u>81,152,294</u>	<u>80,574,275</u>	<u>-578,019</u>	<u>91,000,350</u>	12.14%	4.02%
Revenue less Expense	649,586	(274,561)	2,023,282	2,297,843	(5,204,095)	(13.15)	
Beginning Fund Balance	<u>6,570,754</u>	<u>5,783,752</u>	<u>7,220,340</u>		<u>9,243,622</u>		
Ending Fund Balance	<u>7,220,340</u>	<u>5,509,191</u>	<u>9,243,622</u>		<u>4,039,526</u>		
Percentage of Expenditures	8.99%	6.79%	11.47%		4.44%		

<u>Fund Balance, What if:</u>			
Millage	5.2		
Shortfall (SF)	5,204,095		
Beginning Fund Balance	9,243,622	10.16%	
Legitimate use of Fund Bal	<u>2,297,843</u>		
Ending Fund Balance	6,945,779	7.63%	
Shortfall Bal from FB (risky)	<u>2,906,253</u>		
Ending Fund Balance	4,039,526	4.44%	

2009-10 millage	129.50
Index (2.9%)	<u>3.75</u>
2010-11 millage w/index	133.25
Value of a Mill	395,865

	<u>\$</u>	<u>Mills</u>	<u>% increase</u>
Index	1,484,495	3.75	2.90%
Exceptions	<u>3,086,833</u>	<u>7.79</u>	<u>6.02%</u>
	4,571,328	11.54	8.91%
		<u>-5.2</u>	
		6.34	