

LEA Name: Quakertown Community SD

Class: 3

AUN Number: 122098403

County:

Bucks

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2011 - 06/30/2012

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/9/2011

President of the Board - Original Signature Required

Date

Robert L. Riegel

7/5/11

Secretary of the Board - Original Signature Required

Date

Robert L. Riegel

7/5/11

Chief School Administrator - Original Signature Required

Date

7-5-11

Robert L. Riegel

Contact Person

(215) 529-2031

Telephone

Extension

rriegel@qcsd.org

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

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President of the Board - Original Signature Required
Kathryn Holmes

Date
7/5/2011

Secretary of the Board - Original Signature Required
Archie K Bishop

Date
7/5/2011

Chief School Administrator - Original Signature Required
Jean Ambler

Date
7-5-2011

Robert L. Riegel
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President of the Board - Original Signature Required

Date

Robert M. Bishop

7/5/2011

Secretary of the Board - Original Signature Required

Date

James Ambroski

7/5/2011

Chief School Administrator - Original Signature Required

Date

7-5-2011

Robert L. Riegel

(215) 529-2031

Contact Person

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Pennsylvania Department of Education
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Harrisburg, PA 17126-0333

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

1	Estimated Beginning Fund Balance - Committed	1,918,306	
2	Estimated Beginning Fund Balance - Assigned	0	
3	Estimated Beginning Fund Balance - Unassigned	7,315,113	
4		0	
5		0	
6		0	
	Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		9,233,419

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	66,177,643	
7000	Revenue from State Sources	18,484,441	
8000	Revenue from Federal Sources	818,060	
9000	Other Financing Sources	0	
	Total Estimated Revenues And Other Financing Sources		85,480,144

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	94,713,563
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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	53,280,043
6112	Interim Real Estate Taxes	554,871
6113	Public Utility Realty Tax	82,495
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	2,626
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	73,862
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	73,862
6150	Current Act 511 Taxes - Proportional Assessments	8,516,064
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,653,000
6500	Earnings on Investments	200,000
6700	Revenues from District Activities	40,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	738,000
6910	Rentals	204,970
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	494,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	850
6990	Refunds and Other Miscellaneous Revenue	263,000
REVENUE FROM LOCAL SOURCES		66,177,643

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	8,444,962
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	120,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	2,605,425
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,422,448
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	535,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	110,000
7340	State Property Tax Reduction Allocation	2,035,596
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,365,779
7820	State Share of Retirement Contributions	1,845,231
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		18,484,441

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P. L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P. L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	452,885
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	145,175
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	220,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		818,060

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		0

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

85,480,144

Act 1 Index (current): 1.4%
 Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$53,280,043
 Amount of Tax Relief for Homestead Exclusions + \$2,037,753
 Total Approx. Tax Revenue: \$55,317,796
 Approx. Tax Levy for Tax Rate Calculation: \$58,014,122
 Bucks

Total

2010-11 Data

a. Assessed Value	\$416,204,500	\$416,204,500
b. Real Estate Mills	138.3700	
I. 2011-12 Data		
c. 2009 STEB Market Value	\$3,141,158,900	\$3,141,158,900
d. Assessed Value	\$413,647,930	\$413,647,930
e. Assessed Value of New Constr/ Renov	\$0	\$0

2010-11 Calculations

f. 2010-11 Tax Levy	\$57,590,217	\$57,590,217
(a * b)		

2011-12 Calculations

g. Percent of Total Market Value	100.000000%	100.000000%
h. Rebalanced 2010-11 Tax Levy	\$57,590,217	\$57,590,217
(f Total * g)		
i. Base Mills Subject to Index	138.3700	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	95.18310%	95.18310%
k. Tax Levy Needed	\$58,014,122	\$58,014,122
(Approx. Tax Levy * g)		

III. I. 2011-12 Real Estate Tax Rate 140.2500

(k / d * 1000)		
m. Tax Levy Generated by Mills	\$58,014,122	\$58,014,122
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions	\$55,976,369	\$55,976,369
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills	\$53,280,043	\$53,280,043
(n * Est. Pct. Collection)		

Act 1 Index (current): 1.4%
 Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$53,280,043
 Amount of Tax Relief for Homestead Exclusions + \$2,037,753
 Total Approx. Tax Revenue: \$55,317,796
 Approx. Tax Levy for Tax Rate Calculation: \$58,014,122
 Bucks

Index Maximums		Total
p. Maximum Mills Based On Index (i * (1 + Index))	140.3071	
q. Mills In Excess of Index if (i > p), (i - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$58,037,741	\$58,037,741
IV. s. Millage Rate within Index? (if I > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$1,604	
Number of Homestead/Farmstead Properties	9,067	9,067
V. Median Assessed Value of Homestead Properties		\$25,200

State Property Tax Reduction Allocation used for: Homestead Exclusions \$2,035,596 Lowering RE Tax Rate \$0 \$2,035,596
 Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions \$2,157 \$2,157
 Amount of Tax Relief from State/Local Sources \$2,037,753

CODE
 6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	413,647,930	140.2500	58,014,122	2,037,753	55,976,369	95.18310%	53,280,043
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	413,647,930		58,014,122	2,037,753	55,976,369	95.18310%	53,280,043

6120 Per Capita Taxes, Section 679
 Rate 5.00
 Estimated Revenue 73,862

6140	Current Act 511 Taxes - Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$5.00	\$0.00	95,000	73,862
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			95,000	73,862

6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Earned Income Taxes, Act 511	1.00%	0.00%	7,966,064	7,966,064
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	550,000	550,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			8,516,064	8,516,064
	Total Act 511, Current Taxes			8,589,926	8,589,926

Act 511 Tax Limit ---> 3,141,158,900 X
 Market Value
 12 Mills
 37,693,907 (511 Limit)

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	35,704,451
1200 Special Programs - Elementary/Secondary	11,636,804
1300 Vocational Education	2,751,094
1400 Other Instructional Programs - Elementary/Secondary	3,090,782
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	53,183,131
2000 Support Services	
2100 Support Services - Pupil Personnel	2,794,940
2200 Support Services - Instructional Staff	3,768,129
2300 Support Services - Administration	4,521,450
2400 Support Services - Pupil Health	981,239
2500 Support Services - Business	947,925
2600 Operation & Maintenance of Plant Services	7,181,881
2700 Student Transportation Services	3,568,836
2800 Support Services - Central	2,664,773
2900 Other Support Services	59,050
Total 2000 Support Services	26,488,223
3000 Operation of Non-Instructional Services	
3100 Food Services	0
3200 Student Activities	913,205
3300 Community Services	24,800
3400 Scholarships and Awards	0
Total 3000 Operation of Non-Instructional Services	938,005
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	80,609,359
5000 Other Expenditures and Financing Uses	
5100 Debt Service	7,766,522
5200 Interfund Transfers - Out	0
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	500,000
Total Other Financing Uses	8,266,522
Total Estimated Expenditures and Other Financing Uses	88,875,881
Appropriation of Prior Year Fund Balance	0
Total Appropriations	88,875,881
Ending Committed, Assigned and Unassigned Fund Balance	5,837,682
Total Appropriations and Ending Fund Balances	94,713,563

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	26,136,674
200	Personnel Services-Employee Benefits	8,426,267
300	Purchased Professional & Technical Services	62,400
400	Purchased Property Services	287,208
500	Other Purchased Services	34,150
600	Supplies	727,429
700	Property	17,248
800	Other Objects	13,075
	Total Regular Programs - Elementary/Secondary	35,704,451
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	3,805,398
200	Personnel Services-Employee Benefits	1,278,375
300	Purchased Professional & Technical Services	5,758,447
400	Purchased Property Services	300
500	Other Purchased Services	752,000
600	Supplies	21,434
700	Property	20,000
800	Other Objects	850
	Total Special Programs - Elementary/Secondary	11,636,804
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	2,751,094
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	2,751,094
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	858,518
200	Personnel Services-Employee Benefits	273,910
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	42,000
500	Other Purchased Services	1,876,054
600	Supplies	40,300
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	3,090,782

Function-Object	Description	Amounts
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	53,183,131

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,026,040
200	Personnel Services-Employee Benefits	665,975
300	Purchased Professional & Technical Services	42,500
400	Purchased Property Services	500
500	Other Purchased Services	13,300
600	Supplies	45,100
700	Property	0
800	Other Objects	1,525
	Total Support Services - Pupil Personnel	2,794,940
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,970,544
200	Personnel Services-Employee Benefits	623,867
300	Purchased Professional & Technical Services	49,834
400	Purchased Property Services	243,368
500	Other Purchased Services	67,000
600	Supplies	474,421
700	Property	329,830
800	Other Objects	9,265
	Total Support Services - Instructional Staff	3,768,129
2300	Support Services - Administration	
100	Personnel Services-Salaries	2,924,017
200	Personnel Services-Employee Benefits	1,052,886
300	Purchased Professional & Technical Services	300,410
400	Purchased Property Services	14,450
500	Other Purchased Services	111,350
600	Supplies	42,463
700	Property	46,115
800	Other Objects	29,759
	Total Support Services - Administration	4,521,450
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	655,589
200	Personnel Services-Employee Benefits	292,380
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	1,550
500	Other Purchased Services	400
600	Supplies	16,320
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	981,239

Function-Object	Description	Amounts
2500	Support Services - Business	
100	Personnel Services-Salaries	472,812
200	Personnel Services-Employee Benefits	200,862
300	Purchased Professional & Technical Services	2,000
400	Purchased Property Services	49,826
500	Other Purchased Services	17,825
600	Supplies	94,600
700	Property	0
800	Other Objects	110,000
	Total Support Services - Business	947,925
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	2,506,476
200	Personnel Services-Employee Benefits	1,227,044
300	Purchased Professional & Technical Services	25,000
400	Purchased Property Services	899,829
500	Other Purchased Services	413,152
600	Supplies	2,072,535
700	Property	27,545
800	Other Objects	10,300
	Total Operation & Maintenance of Plant Services	7,181,881
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	3,568,836
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	3,568,836
2800	Support Services - Central	
100	Personnel Services-Salaries	940,027
200	Personnel Services-Employee Benefits	1,007,660
300	Purchased Professional & Technical Services	43,000
400	Purchased Property Services	169,089
500	Other Purchased Services	24,815
600	Supplies	348,194
700	Property	120,215
800	Other Objects	11,773
	Total Support Services - Central	2,664,773

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	59,000
600	Supplies	50
700	Property	0
800	Other Objects	0
	Total Other Support Services	59,050
	Total Support Services	26,488,223
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	547,637
200	Personnel Services-Employee Benefits	60,086
300	Purchased Professional & Technical Services	93,000
400	Purchased Property Services	21,000
500	Other Purchased Services	118,128
600	Supplies	49,344
700	Property	2,810
800	Other Objects	21,200
	Total Student Activities	913,205

Function-Object	Description	Amounts
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	800
700	Property	0
800	Other Objects	24,000
	Total Community Services	24,800
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	938,005
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	2,911,522
900	Other Uses of Funds	4,855,000
	Total Debt Service	7,766,522
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	500,000
	Total Budgetary Reserve	500,000
	Total Other Expenditures and Financing Uses	8,266,522
TOTAL EXPENDITURES		88,875,881

CASH AND SHORT-TERM INVESTMENTS

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
General Fund		
Special Revenue Fund	8,000,000	4,000,000
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	14,500,000	10,000,000
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	250,000	250,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	150,000	150,000
Agency Fund	250,000	250,000
Total Cash and Short-Term Investments	23,150,000	14,650,000

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	23,150,000	14,650,000

LONG-TERM INDEBTEDNESS

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
Extended Term Financing Agreements Payable	64,365,000	78,580,000
Other Long-Term Liabilities	0	0
Bonds Payable	0	0
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	1,700,000	1,700,000
Authority Lease Obligations	40,736,000	37,192,000
TOTAL LONG-TERM INDEBTEDNESS	106,801,000	117,472,000

SHORT-TERM PAYABLES

General Fund	1,500,000	1,500,000
Other Funds	1,500,000	1,500,000
TOTAL SHORT-TERM PAYABLES	3,000,000	3,000,000
TOTAL INDEBTEDNESS	109,801,000	120,472,000

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	1,918,306
	Explanation: Reserve for PSERS Rate Stabilization	
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance	3,919,376
	Explanation: The 2011-12 Budget targets an Unreserved Ending Fund Balance to be at 5.0% Of expenditures	
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	5,837,682
5900	Budgetary Reserve	500,000
	Explanation: Reserve for unanticipated expenditures	
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	6,337,682
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0

Validation Errors

Index	Amounts
Error: 3040	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.
Reference:	
2800-100	\$940,027.00
2800-200	\$1,007,660.00
Justification:	District-wide Benefits such as Tuition Reimbursement, Retiree Health Insurance Premiums, Severance, Employer TSA Contributions budgeted to Human Resources(Function 2830)

Please click 'Run Validations' to refresh the list.

Run Validations

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