

# FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/02/2016



President of the Board - Original Signature Required

6/2/2016

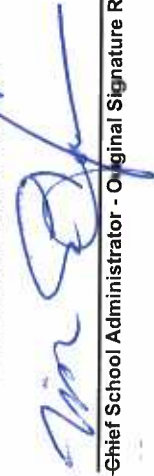
Date



Secretary of the Board - Original Signature Required

6/8/2016

Date



Chief School Administrator - Original Signature Required

6/8/2016

Date

Robert L Riegel

Contact Person

(215)529-2031

Telephone

Extn :

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Quakertown Community SD	COUNTY : Bucks	AUN : 122098403
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

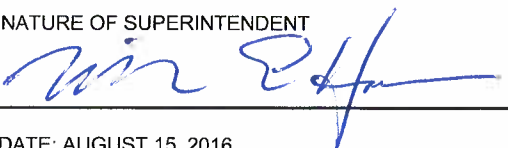
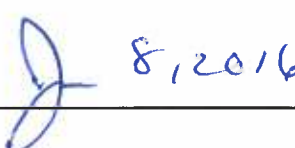
Did you raise property taxes in SY 2016-2017 (compared to 2015-2016 )? Yes        
No

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$104688676
Ending Unassigned Fund Balance	\$5651105
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes        
No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 
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DUE DATE: AUGUST 15, 2016

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Quakertown Community SD	County : Bucks	AUN Number : 122098403
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/9/2016
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2800, Object 100: \$1,329,365.00 Function 2800, Object 200: \$1,489,194.00	Certain benefits that accrue to the whole district are budgeted in the Staff Services Function (2830) as tuition reimbursement, severance pay, unemployment compensation, and workers compensation.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserve for unanticipated expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To stay within budgetary targets for unreserved fund balance.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Reserved for PSERS and Capital Projects.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,260,931
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,677,780
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$13,938,711</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	74,702,665
7000 Revenue from State Sources	24,628,872
8000 Revenue from Federal Sources	615,000
9000 Other Financing Sources	10,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$99,956,537</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$113,895,248</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	59,683,759
6112 Interim Real Estate Taxes	400,000
6113 Public Utility Realty Taxes	84,000
6114 Payments in Lieu of Current Taxes - State / Local	58,000
6150 Current Act 511 Taxes - Proportional Assessments	10,448,906
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,850,000
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	119,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	860,000
6910 Rentals	215,000
6920 Contributions and Donations from Private Sources	3,000
6940 Tuition from Patrons	1,000
6960 Services Provided Other Local Governmental Units / LEAs	630,000
6990 Refunds and Other Miscellaneous Revenue	200,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$74,702,665</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	9,401,962
7271 Special Education funds for School-Aged Pupils	2,558,494
7310 Transportation (Pupil and Nonpublic/CS)	1,297,340
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	600,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	110,000
7340 State Property Tax Reduction Allocation	2,053,574
7505 Ready to Learn Block Grant	415,281
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	20,000
7810 State Share of Social Security and Medicare Taxes	1,617,613
7820 State Share of Retirement Contributions	6,554,608
<b>REVENUE FROM STATE SOURCES</b>	<b>\$24,628,872</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	375,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	115,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	40,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	85,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$615,000</b>

Amount

**OTHER FINANCING SOURCES**

9400 Sale of or Compensation for Loss of Fixed Assets 10,000

**OTHER FINANCING SOURCES \$10,000**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 99,956,537**

Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$59,683,759
Amount of Tax Relief for Homestead Exclusions	<u>\$2,053,574</u>
Total Approx. Tax Revenue:	\$61,737,333
Approx. Tax Levy for Tax Rate Calculation:	\$64,463,498

Bucks

Total

2015-16 Data		
a. Assessed Value	\$416,088,830	\$416,088,830
b. Real Estate Mills	149.7300	
<b>I. 2016-17 Data</b>		
c. 2014 STEB Market Value	\$3,392,773,179	\$3,392,773,179
d. Assessed Value	\$420,450,680	\$420,450,680
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2015-16 Calculations</b>		
f. 2015-16 Tax Levy	\$62,300,981	\$62,300,981
(a * b)		
<b>2016-17 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$62,300,981	\$62,300,981
(f Total * g)		
i. Base Mills Subject to Index	149.7300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.63184%	95.63184%
k. Tax Levy Needed	\$64,463,498	\$64,463,498
(Approx. Tax Levy * g)		
<b>I. 2016-17 Real Estate Tax Rate</b>	<b>153.3200</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$64,463,498	\$64,463,498
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$62,409,924
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$59,683,759
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$59,683,759

Amount of Tax Relief for Homestead Exclusions

\$2,053,574

Total Approx. Tax Revenue:

\$61,737,333

Approx. Tax Levy for Tax Rate Calculation:

\$64,463,498

Bucks

Total

**Index Maximums**

p. Maximum Mills Based On Index

153.3235

(i \* (1 + Index))

q. Mills In Excess of Index

0.0000

(if (l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$64,464,970

\$64,464,970

IV. (p / 1000 \* d)

s. Millage Rate within Index?

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

(t \* Est. Pct. Collection)

**Information Related to Property Tax Relief**

Assessed Value Exclusion per Homestead

\$1,465.00

V. Number of Homestead/Farmstead Properties

9152

9152

Median Assessed Value of Homestead Properties

\$25,750

Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$59,683,759</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,053,574</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$61,737,333</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$64,463,498</b>
	<b>Bucks</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,053,574	Lowering RE Tax Rate	\$0	\$2,053,574
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,053,574</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	420,450,680	153.3200	64,463,498			95.63184%	
<b>Totals:</b>	<b>420,450,680</b>		<b>64,463,498</b>	- 2,053,574	= 62,409,924	X 95.63184%	= 59,683,759

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	9,548,906	9,548,906
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	900,000	900,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 10,448,906 10,448,906**

**Total Act 511, Current Taxes 10,448,906**

<b>Act 511 Tax Limit --&gt;</b>	<b>3,392,773,179</b>	<b>X</b>	<b>12</b>	<b>40,713,278</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	149.7300	153.3200	2.40%	Yes	2.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	43,911,570
1200 Special Programs - Elementary / Secondary	12,874,044
1300 Vocational Education	3,399,241
1400 Other Instructional Programs - Elementary / Secondary	4,031,087
<b>Total Instruction</b>	<b>\$64,215,942</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,254,602
2200 Support Services - Instructional Staff	4,501,379
2300 Support Services - Administration	4,954,408
2400 Support Services - Pupil Health	1,076,248
2500 Support Services - Business	1,054,492
2600 Operation and Maintenance of Plant Services	6,321,391
2700 Student Transportation Services	3,241,973
2800 Support Services - Central	3,458,454
2900 Other Support Services	59,000
<b>Total Support Services</b>	<b>\$28,921,947</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	899,831
3300 Community Services	13,300
<b>Total Operation of Non-Instructional Services</b>	<b>\$913,131</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	700,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$700,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	9,137,656
5900 Budgetary Reserve	800,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,937,656</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$104,688,676</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	26,693,560
200 Personnel Services - Employee Benefits	14,889,102
300 Purchased Professional and Technical Services	746,200
400 Purchased Property Services	261,966
500 Other Purchased Services	21,950
600 Supplies	1,260,742
700 Property	32,800
800 Other Objects	5,250
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$43,911,570</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,396,503
200 Personnel Services - Employee Benefits	2,326,555
300 Purchased Professional and Technical Services	4,156,651
500 Other Purchased Services	1,754,700
600 Supplies	189,725
700 Property	47,571
800 Other Objects	2,339
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$12,874,044</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	3,399,241
<b>Total Vocational Education</b>	<b>\$3,399,241</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,073,090
200 Personnel Services - Employee Benefits	547,697
300 Purchased Professional and Technical Services	408,100
500 Other Purchased Services	1,995,000
600 Supplies	6,800
800 Other Objects	400
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$4,031,087</b>
<b>Total Instruction</b>	<b>\$64,215,942</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,715,588
200 Personnel Services - Employee Benefits	1,476,114
300 Purchased Professional and Technical Services	7,000
500 Other Purchased Services	8,900
600 Supplies	44,800
800 Other Objects	2,200
<b>Total Support Services - Students</b>	<b>\$4,254,602</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,861,166
200 Personnel Services - Employee Benefits	838,644

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	87,000
400 Purchased Property Services	676,149
500 Other Purchased Services	56,800
600 Supplies	609,270
700 Property	363,750
800 Other Objects	8,600
<b>Total Support Services - Instructional Staff</b>	<b>\$4,501,379</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,706,051
200 Personnel Services - Employee Benefits	1,574,118
300 Purchased Professional and Technical Services	426,300
400 Purchased Property Services	14,000
500 Other Purchased Services	132,270
600 Supplies	65,494
800 Other Objects	36,175
<b>Total Support Services - Administration</b>	<b>\$4,954,408</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	646,967
200 Personnel Services - Employee Benefits	404,436
300 Purchased Professional and Technical Services	8,000
400 Purchased Property Services	2,250
500 Other Purchased Services	100
600 Supplies	14,495
<b>Total Support Services - Pupil Health</b>	<b>\$1,076,248</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	462,712
200 Personnel Services - Employee Benefits	293,080
300 Purchased Professional and Technical Services	27,500
400 Purchased Property Services	61,400
500 Other Purchased Services	16,800
600 Supplies	92,000
700 Property	1,000
800 Other Objects	100,000
<b>Total Support Services - Business</b>	<b>\$1,054,492</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,217,984
200 Personnel Services - Employee Benefits	834,009
300 Purchased Professional and Technical Services	1,110,838
400 Purchased Property Services	1,111,660
500 Other Purchased Services	356,700
600 Supplies	1,654,700
700 Property	25,200
800 Other Objects	10,300
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$6,321,391</b>
<b>2700 <u>Student Transportation Services</u></b>	

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	3,241,973
<b>Total Student Transportation Services</b>	<b>\$3,241,973</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,329,365
200 Personnel Services - Employee Benefits	1,489,194
300 Purchased Professional and Technical Services	83,645
400 Purchased Property Services	169,650
500 Other Purchased Services	22,250
600 Supplies	278,950
700 Property	82,600
800 Other Objects	2,800
<b>Total Support Services - Central</b>	<b>\$3,458,454</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	59,000
<b>Total Other Support Services</b>	<b>\$59,000</b>
<b>Total Support Services</b>	<b>\$28,921,947</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	550,747
200 Personnel Services - Employee Benefits	21,639
300 Purchased Professional and Technical Services	100,950
400 Purchased Property Services	20,850
500 Other Purchased Services	127,000
600 Supplies	31,375
700 Property	17,000
800 Other Objects	30,270
<b>Total Student Activities</b>	<b>\$899,831</b>
<b>3300 Community Services</b>	
600 Supplies	300
800 Other Objects	13,000
<b>Total Community Services</b>	<b>\$13,300</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$913,131</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
400 Purchased Property Services	700,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$700,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$700,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	3,052,656
900 Other Uses of Funds	6,085,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$9,137,656</b>



<u>Description</u>	<u>Amount</u>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	800,000
<b>Total Budgetary Reserve</b>	<b>\$800,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,937,656</b>
<b>TOTAL EXPENDITURES</b>	<b>\$104,688,676</b>

**Cash and Short-Term Investments**

**06/30/2016 Estimate**

**06/30/2017 Projection**

General Fund	8,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,000,000	2,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	250,000	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	135,000	135,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$13,385,000</b>	<b>\$7,385,000</b>

**Long-Term Investments**

**06/30/2016 Estimate**

**06/30/2017 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$13,385,000** **\$7,385,000**

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

**General Fund**

0510 Bonds Payable	121,355,000	118,355,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,000,000	1,000,000
0540 Accumulated Compensated Absences	1,700,000	1,700,000
0550 Authority Lease Obligations	18,628,000	17,228,000
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$142,683,000</b>	<b>\$138,283,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2016-2017 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2016 Estimate****06/30/2017 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$142,683,000</b>	<b>\$138,283,000</b>



**Short-Term Payables**

**06/30/2016 Estimate**

**06/30/2017 Projection**

General Fund	6,070,000	6,331,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$6,070,000</b>	<b>\$6,331,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$148,753,000</b>	<b>\$144,614,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,555,467
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,651,105
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$9,206,572</b>
<b>5900 Budgetary Reserve</b>	<b>800,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$10,006,572</b>