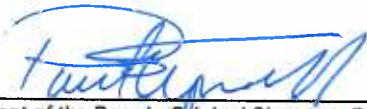


FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

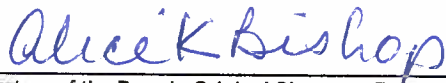
Date of Adoption of the General Fund Budget: 06/01/2017



President of the Board - Original Signature Required

6/13/2017

Date



Secretary of the Board - Original Signature Required

Date



Chief School Administrator - Original Signature Required

6/13/17

Date

Robert L Riegel

Contact Person

(215)529-2031

Extn :

Telephone

Extension

rriegel@qcsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Quakertown Community SD	COUNTY : Bucks	AUN : 122098403
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)? Yes
No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$109226956
Ending Unassigned Fund Balance	\$8261327
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Nancianna Edwards</i> <i>Assistant Superintendent</i>	DATE <i>6/13/17</i>
--	------------------------

DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Quakertown Community SD	County : Bucks	AUN Number : 122098403
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/13/2017
---	--------------------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$1,177,078.00 Function 2800, Object 200: \$1,491,274.00	Tuition Reimbursement, Unemployment Compensation, Worker's Compensation, and Severance Pay are all budgeted in the 2830 Function under Staff Services.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserve for unanticipated expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To stay within budgetary targets for unreserved fund balance.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Reserved for PSERS and Capital Projects.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,655,467
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	10,999,201
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$14,654,668</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	78,113,331
7000 Revenue from State Sources	26,377,834
8000 Revenue from Federal Sources	774,063
9000 Other Financing Sources	10,000
Total Estimated Revenues And Other Financing Sources	<u>\$105,275,228</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$119,929,896</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	62,008,025
6112 Interim Real Estate Taxes	408,000
6113 Public Utility Realty Taxes	85,686
6114 Payments in Lieu of Current Taxes - State / Local	62,220
6150 Current Act 511 Taxes - Proportional Assessments	11,428,400
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,850,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	129,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	875,000
6910 Rentals	233,000
6920 Contributions and Donations from Private Sources	3,000
6940 Tuition from Patrons	1,000
6960 Services Provided Other Local Governmental Units / LEAs	630,000
6990 Refunds and Other Miscellaneous Revenue	200,000
REVENUE FROM LOCAL SOURCES	\$78,113,331
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	10,178,706
7271 Special Education funds for School-Aged Pupils	2,576,592
7311 Pupil Transportation Subsidy	1,323,290
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	800,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	110,000
7340 State Property Tax Reduction Allocation	2,070,806
7360 Safe Schools	20,000
7505 Ready to Learn Block Grant	499,677
7810 State Share of Social Security and Medicare Taxes	1,637,229
7820 State Share of Retirement Contributions	7,161,534
REVENUE FROM STATE SOURCES	\$26,377,834
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	475,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	115,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	40,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	144,063
REVENUE FROM FEDERAL SOURCES	\$774,063

Amount

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets 10,000

OTHER FINANCING SOURCES \$10,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 105,275,228

Act 1 Index (current): 2.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$62,008,025
Amount of Tax Relief for Homestead Exclusions	<u>\$2,070,806</u>
Total Approx. Tax Revenue:	\$64,078,831
Approx. Tax Levy for Tax Rate Calculation:	\$66,527,033

Bucks

Total

2016-17 Data		
a. Assessed Value	\$420,450,680	\$420,450,680
b. Real Estate Mills	153.3200	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$3,404,137,461	\$3,404,137,461
d. Assessed Value	\$421,681,150	\$421,681,150
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$64,463,498	\$64,463,498
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$64,463,498	\$64,463,498
(f Total * g)		
i. Base Mills Subject to Index	153.3200	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.20176%	96.20176%
k. Tax Levy Needed	\$66,527,033	\$66,527,033
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	157.7662	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$66,527,033	\$66,527,033
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$64,456,227
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$62,008,025
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$62,008,025	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,070,806</u>	
Total Approx. Tax Revenue:	\$64,078,831	
Approx. Tax Levy for Tax Rate Calculation:	\$66,527,033	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	157.7662	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$66,527,033	\$66,527,033
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,438.00	
Number of Homestead/Farmstead Properties	9136	9136
Median Assessed Value of Homestead Properties		\$25,790

Act 1 Index (current): 2.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$62,008,025
Amount of Tax Relief for Homestead Exclusions	<u>\$2,070,806</u>
Total Approx. Tax Revenue:	\$64,078,831
Approx. Tax Levy for Tax Rate Calculation:	\$66,527,033
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,070,806	Lowering RE Tax Rate	\$0	\$2,070,806
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,070,806

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	421,681,150	157.7662	66,527,033			96.20176%	
Totals:	421,681,150		66,527,033	- 2,070,806	= 64,456,227	X 96.20176%	= 62,008,025

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	10,228,400	10,228,400
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,200,000	1,200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 11,428,400 11,428,400

Total Act 511, Current Taxes 11,428,400

Act 511 Tax Limit -->	3,404,137,461 X	12	40,849,650
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	153.3200	157.7662	2.90%	Yes	2.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	2.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	43,911,352
1200 Special Programs - Elementary / Secondary	14,508,315
1300 Vocational Education	3,473,775
1400 Other Instructional Programs - Elementary / Secondary	4,848,235
Total Instruction	\$66,741,677
2000 Support Services	
2100 Support Services - Students	4,571,326
2200 Support Services - Instructional Staff	4,446,103
2300 Support Services - Administration	5,191,564
2400 Support Services - Pupil Health	1,255,992
2500 Support Services - Business	1,034,167
2600 Operation and Maintenance of Plant Services	6,799,790
2700 Student Transportation Services	3,608,423
2800 Support Services - Central	3,336,379
2900 Other Support Services	61,000
Total Support Services	\$30,304,744
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,117,373
3300 Community Services	13,000
Total Operation of Non-Instructional Services	\$1,130,373
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,250,162
5900 Budgetary Reserve	800,000
Total Other Expenditures and Financing Uses	\$11,050,162
Total Estimated Expenditures and Other Financing Uses	\$109,226,956

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	25,934,248
200 Personnel Services - Employee Benefits	15,093,417
300 Purchased Professional and Technical Services	726,200
400 Purchased Property Services	264,966
500 Other Purchased Services	20,875
600 Supplies	1,822,246
700 Property	45,100
800 Other Objects	4,300
Total Regular Programs - Elementary / Secondary	\$43,911,352
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,563,805
200 Personnel Services - Employee Benefits	2,685,862
300 Purchased Professional and Technical Services	5,040,098
500 Other Purchased Services	1,942,000
600 Supplies	222,400
700 Property	51,700
800 Other Objects	2,450
Total Special Programs - Elementary / Secondary	\$14,508,315
1300 Vocational Education	
500 Other Purchased Services	3,473,775
Total Vocational Education	\$3,473,775
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,088,351
200 Personnel Services - Employee Benefits	622,084
300 Purchased Professional and Technical Services	344,500
500 Other Purchased Services	2,779,000
600 Supplies	14,300
Total Other Instructional Programs - Elementary / Secondary	\$4,848,235
Total Instruction	\$66,741,677
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,862,738
200 Personnel Services - Employee Benefits	1,646,238
300 Purchased Professional and Technical Services	7,000
500 Other Purchased Services	6,400
600 Supplies	46,750
800 Other Objects	2,200
Total Support Services - Students	\$4,571,326
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,829,867
200 Personnel Services - Employee Benefits	1,084,593
300 Purchased Professional and Technical Services	94,500

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	641,549
500 Other Purchased Services	40,800
600 Supplies	492,444
700 Property	234,750
800 Other Objects	27,600
Total Support Services - Instructional Staff	\$4,446,103
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,809,034
200 Personnel Services - Employee Benefits	1,685,658
300 Purchased Professional and Technical Services	426,000
400 Purchased Property Services	14,000
500 Other Purchased Services	152,320
600 Supplies	66,377
800 Other Objects	38,175
Total Support Services - Administration	\$5,191,564
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	691,267
200 Personnel Services - Employee Benefits	473,525
300 Purchased Professional and Technical Services	58,000
400 Purchased Property Services	4,250
600 Supplies	28,950
Total Support Services - Pupil Health	\$1,255,992
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	468,061
200 Personnel Services - Employee Benefits	297,556
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	53,350
500 Other Purchased Services	29,700
600 Supplies	57,500
700 Property	1,000
800 Other Objects	100,000
Total Support Services - Business	\$1,034,167
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,259,936
200 Personnel Services - Employee Benefits	902,462
300 Purchased Professional and Technical Services	104,000
400 Purchased Property Services	2,760,242
500 Other Purchased Services	351,500
600 Supplies	1,396,850
700 Property	14,500
800 Other Objects	10,300
Total Operation and Maintenance of Plant Services	\$6,799,790
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	3,608,423
Total Student Transportation Services	\$3,608,423

<u>Description</u>	<u>Amount</u>
2800 Support Services - Central	
100 Personnel Services - Salaries	1,177,078
200 Personnel Services - Employee Benefits	1,491,274
300 Purchased Professional and Technical Services	95,377
400 Purchased Property Services	189,650
500 Other Purchased Services	17,750
600 Supplies	279,850
700 Property	82,600
800 Other Objects	2,800
Total Support Services - Central	\$3,336,379
2900 Other Support Services	
500 Other Purchased Services	61,000
Total Other Support Services	\$61,000
Total Support Services	\$30,304,744
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	581,995
200 Personnel Services - Employee Benefits	189,043
300 Purchased Professional and Technical Services	107,200
400 Purchased Property Services	19,090
500 Other Purchased Services	136,700
600 Supplies	33,375
700 Property	19,000
800 Other Objects	30,970
Total Student Activities	\$1,117,373
3300 Community Services	
800 Other Objects	13,000
Total Community Services	\$13,000
Total Operation of Non-Instructional Services	\$1,130,373
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,784,162
900 Other Uses of Funds	6,466,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,250,162
5900 Budgetary Reserve	
800 Other Objects	800,000
Total Budgetary Reserve	\$800,000
Total Other Expenditures and Financing Uses	\$11,050,162
TOTAL EXPENDITURES	\$109,226,956

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	8,000,000	6,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,000,000	400,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	135,000	135,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$9,135,000	\$6,535,000
--	--------------------	--------------------

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$9,135,000** **\$6,535,000**

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	143,400,000	145,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,000,000	1,000,000
0540 Accumulated Compensated Absences	1,700,000	1,700,000
0550 Authority Lease Obligations	7,600,000	7,000,000
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$153,700,000	\$154,700,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2017-2018 Final General Fund Budget

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Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
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Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$153,700,000	\$154,700,000

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$153,700,000	\$154,700,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,441,613
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,261,327
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,702,940
5900 Budgetary Reserve	800,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,502,940