

# FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2018

*John P. Kelly*

President of the Board - Original Signature Required

7/5/18

Date

*Anton Kaseman*

Secretary of the Board - Original Signature Required

6/28/18

Date

*Mark E. Han*

Chief School Administrator - Original Signature Required

6/28/18

Date

Lynn S Routson

Contact Person

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Quakertown Community SD	COUNTY : Bucks	AUN : 122098403
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018 )?

Yes   
No

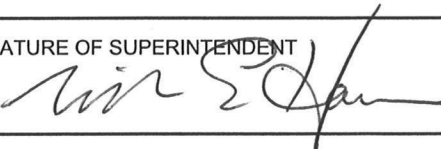
If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$110525941
Ending Unassigned Fund Balance	\$8842075
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE June 28, 18
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Quakertown Community SD	<b>County :</b> Bucks
<b>AUN Number :</b> 122098403	

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/26/18
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2800, Object 100: \$1,065,147.00 Function 2800, Object 200: \$1,322,873.00	District-wide tuition reimbursement, unemployment compensation, workers' compensation and severance pay are all budgeted in the 2830 function in object 200.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserve for unanticipated expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending Unassigned Fund Balance is at 8% of estimated general fund expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are committed for capital projects needs.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,441,613
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,958,906
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$15,400,519</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	81,430,503
7000 Revenue from State Sources	26,831,108
8000 Revenue from Federal Sources	587,000
9000 Other Financing Sources	10,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$108,858,611</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$124,259,130</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	64,818,141
6112 Interim Real Estate Taxes	408,000
6113 Public Utility Realty Taxes	85,680
6114 Payments in Lieu of Current Taxes - State / Local	62,220
6150 Current Act 511 Taxes - Proportional Assessments	12,396,077
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,850,000
6500 Earnings on Investments	350,000
6700 Revenues from LEA Activities	129,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	929,385
6910 Rentals	153,000
6920 Contributions and Donations from Private Sources	3,000
6940 Tuition from Patrons	46,000
6990 Refunds and Other Miscellaneous Revenue	200,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$81,430,503</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	10,169,283
7160 Tuition for Orphans Subsidy	160,000
7271 Special Education funds for School-Aged Pupils	2,800,000
7292 Pre-K Counts	289,000
7311 Pupil Transportation Subsidy	1,275,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	800,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	104,000
7340 State Property Tax Reduction Allocation	2,055,763
7360 Safe Schools	20,000
7505 Ready to Learn Block Grant	535,278
7810 State Share of Social Security and Medicare Taxes	1,579,336
7820 State Share of Retirement Contributions	7,043,448
<b>REVENUE FROM STATE SOURCES</b>	<b>\$26,831,108</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	450,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	112,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	25,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$587,000</b>

Amount

**OTHER FINANCING SOURCES**

9400 Sale of or Compensation for Loss of Fixed Assets 10,000

**OTHER FINANCING SOURCES \$10,000**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 108,858,611**

Act 1 Index (current): 2.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	<b>\$64,818,141</b>
Amount of Tax Relief for Homestead Exclusions	<b><u>\$2,055,763</u></b>
Total Approx. Tax Revenue:	<b>\$66,873,904</b>
Approx. Tax Levy for Tax Rate Calculation:	<b>\$69,644,361</b>

Bucks

Total

<b>2017-18 Data</b>		
a. Assessed Value	\$421,681,150	\$421,681,150
b. Real Estate Mills	157.7662	
<b>I. 2018-19 Data</b>		
c. 2016 STEB Market Value	\$3,476,670,121	\$3,476,670,121
d. Assessed Value	\$423,647,340	\$423,647,340
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2017-18 Calculations</b>		
f. 2017-18 Tax Levy	\$66,527,033	\$66,527,033
(a * b)		
<b>2018-19 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$66,527,033	\$66,527,033
(f Total * g)		
i. Base Mills Subject to Index	157.7662	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.90100%	95.90100%
k. Tax Levy Needed	\$69,644,361	\$69,644,361
(Approx. Tax Levy * g)		
<b>I. 2018-19 Real Estate Tax Rate</b>	<b>164.3923</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$69,644,361	\$69,644,361
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$67,588,598
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$64,818,141
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.8%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$64,818,141</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,055,763</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$66,873,904</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$69,644,361</b>	
	<b>Bucks</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	162.1836	
q. Mills In Excess of Index (if (l > p), (l - p))	2.2087	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$68,708,651	\$68,708,651
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$935,710	\$935,710
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$897,355	\$897,355

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$1,373.00	
Number of Homestead/Farmstead Properties	9111	9111
Median Assessed Value of Homestead Properties		\$25,880

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Act 1 Index (current): 2.8%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$64,818,141</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,055,763</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$66,873,904</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$69,644,361</b>
	<b>Bucks</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,055,763	Lowering RE Tax Rate	\$0	\$2,055,763
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,055,763</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	423,647,340	164.3923	69,644,361			95.90100%	
<b>Totals:</b>	<b>423,647,340</b>		<b>69,644,361</b>	- 2,055,763	= 67,588,598	X 95.90100%	= 64,818,141

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	11,078,077	11,078,077
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,318,000	1,318,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 12,396,077 12,396,077**

**Total Act 511, Current Taxes 12,396,077**

<b>Act 511 Tax Limit --&gt;</b>	<b>3,476,670,121 X</b>	<b>12</b>	<b>41,720,041</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	157.7662	164.3923	4.20%	No	2.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	2.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	42,689,013
1200 Special Programs - Elementary / Secondary	15,230,887
1300 Vocational Education	3,543,476
1400 Other Instructional Programs - Elementary / Secondary	4,595,928
1800 Pre-Kindergarten	289,000
<b>Total Instruction</b>	<b>\$66,348,304</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,705,845
2200 Support Services - Instructional Staff	4,333,192
2300 Support Services - Administration	5,561,115
2400 Support Services - Pupil Health	1,214,233
2500 Support Services - Business	837,115
2600 Operation and Maintenance of Plant Services	7,753,785
2700 Student Transportation Services	3,970,365
2800 Support Services - Central	3,067,031
2900 Other Support Services	59,000
<b>Total Support Services</b>	<b>\$31,501,681</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,173,541
3300 Community Services	11,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,184,541</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,691,415
5900 Budgetary Reserve	800,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$11,491,415</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$110,525,941</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	25,108,289
200 Personnel Services - Employee Benefits	15,249,799
300 Purchased Professional and Technical Services	748,200
400 Purchased Property Services	225,741
500 Other Purchased Services	23,575
600 Supplies	1,313,521
700 Property	16,588
800 Other Objects	3,300
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$42,689,013</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	4,475,276
200 Personnel Services - Employee Benefits	2,803,061
300 Purchased Professional and Technical Services	5,637,000
500 Other Purchased Services	2,049,950
600 Supplies	247,800
700 Property	15,000
800 Other Objects	2,800
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$15,230,887</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	3,543,476
<b>Total Vocational Education</b>	<b>\$3,543,476</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	1,092,914
200 Personnel Services - Employee Benefits	657,614
300 Purchased Professional and Technical Services	184,000
500 Other Purchased Services	2,640,200
600 Supplies	21,200
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$4,595,928</b>
<b>1800 Pre-Kindergarten</b>	
400 Purchased Property Services	34,421
600 Supplies	35,687
700 Property	10,892
800 Other Objects	208,000
<b>Total Pre-Kindergarten</b>	<b>\$289,000</b>
<b>Total Instruction</b>	<b>\$66,348,304</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,851,688
200 Personnel Services - Employee Benefits	1,771,187
300 Purchased Professional and Technical Services	12,000
500 Other Purchased Services	8,420
600 Supplies	60,825

## 2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,725
<b>Total Support Services - Students</b>	<b>\$4,705,845</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,739,789
200 Personnel Services - Employee Benefits	1,043,624
300 Purchased Professional and Technical Services	51,500
400 Purchased Property Services	641,049
500 Other Purchased Services	29,100
600 Supplies	597,545
700 Property	225,000
800 Other Objects	5,585
<b>Total Support Services - Instructional Staff</b>	<b>\$4,333,192</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,920,389
200 Personnel Services - Employee Benefits	1,856,093
300 Purchased Professional and Technical Services	549,185
400 Purchased Property Services	18,500
500 Other Purchased Services	122,675
600 Supplies	56,598
700 Property	2,000
800 Other Objects	35,675
<b>Total Support Services - Administration</b>	<b>\$5,561,115</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	627,299
200 Personnel Services - Employee Benefits	478,784
300 Purchased Professional and Technical Services	58,600
400 Purchased Property Services	6,000
500 Other Purchased Services	2,600
600 Supplies	40,950
<b>Total Support Services - Pupil Health</b>	<b>\$1,214,233</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	350,159
200 Personnel Services - Employee Benefits	227,106
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	52,950
500 Other Purchased Services	30,900
600 Supplies	58,000
700 Property	1,000
800 Other Objects	90,000
<b>Total Support Services - Business</b>	<b>\$837,115</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,191,572
200 Personnel Services - Employee Benefits	887,202
300 Purchased Professional and Technical Services	1,287,111
400 Purchased Property Services	2,699,000

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	335,250
600 Supplies	1,320,850
700 Property	22,500
800 Other Objects	10,300
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$7,753,785</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	3,970,365
<b>Total Student Transportation Services</b>	<b>\$3,970,365</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,065,147
200 Personnel Services - Employee Benefits	1,322,873
300 Purchased Professional and Technical Services	99,121
400 Purchased Property Services	194,050
500 Other Purchased Services	25,250
600 Supplies	273,970
700 Property	82,600
800 Other Objects	4,020
<b>Total Support Services - Central</b>	<b>\$3,067,031</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	59,000
<b>Total Other Support Services</b>	<b>\$59,000</b>
<b>Total Support Services</b>	<b>\$31,501,681</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	590,221
200 Personnel Services - Employee Benefits	196,180
300 Purchased Professional and Technical Services	102,750
400 Purchased Property Services	25,950
500 Other Purchased Services	185,100
600 Supplies	27,795
700 Property	16,000
800 Other Objects	29,545
<b>Total Student Activities</b>	<b>\$1,173,541</b>
<b>3300 <u>Community Services</u></b>	
800 Other Objects	11,000
<b>Total Community Services</b>	<b>\$11,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,184,541</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	3,973,415
900 Other Uses of Funds	6,718,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$10,691,415</b>
<b>5900 <u>Budgetary Reserve</u></b>	



<u>Description</u>	<u>Amount</u>
800 Other Objects	800,000
<b>Total Budgetary Reserve</b>	<b>\$800,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$11,491,415</b>
<b>TOTAL EXPENDITURES</b>	<b>\$110,525,941</b>

**Cash and Short-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund	9,700,000	6,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	8,000,000	10,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	123,000	123,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	285,000	285,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$18,208,000</b>	<b>\$17,208,000</b>

**Long-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$18,208,000</b>	<b>\$17,208,000</b>
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**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

**General Fund**

0510 Bonds Payable	124,580,000	130,370,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,000,000	1,000,000
0540 Accumulated Compensated Absences	1,800,000	1,800,000
0550 Authority Lease Obligations	12,427,000	9,919,000
0560 Other Post-Employment Benefits (OPEB)	395,000	395,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$140,202,000</b>	<b>\$143,484,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2018-2019 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

<b><u>Long-Term Indebtedness</u></b>	<b><u>06/30/2018 Estimate</u></b>	<b><u>06/30/2019 Projection</u></b>
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**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$140,202,000</b>	<b>\$143,484,000</b>



**Short-Term Payables**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$140,202,000</b>	<b>\$143,484,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,891,114
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,842,075
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$13,733,189</b>
<b>5900 Budgetary Reserve</b>	<b>800,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$14,533,189</b>