

PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 2/12/2015



President of the Board - Original Signature Required

Date



Secretary of the Board - Original Signature Required

2/18/2015

Date



Chief School Administrator - Original Signature Required

2/18/2015

Date

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	3,763,663
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	12,450,265
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	16,213,928
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	74,762,426
7000 Revenue from State Sources	21,892,499
8000 Revenue from Federal Sources	765,000
9000 Other Financing Sources	10,000
Total Estimated Revenues And Other Financing Sources	97,429,925
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	113,643,853

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	60,056,756
6112	Interim Real Estate Taxes	350,000
6113	Public Utility Realty Tax	83,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	56,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	10,061,670
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,900,000
6500	Earnings on Investments	180,000
6700	Revenues from District Activities	50,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	820,000
6910	Rentals	224,000
6920	Contributions/Donations/Grants From Private Sources	1,000
6940	Tuition from Patrons	20,000
6960	Services Provided Other Local Governmental Units / LEAs	585,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	375,000
	REVENUE FROM LOCAL SOURCES	74,762,426

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	9,317,940
7160	Tuition for Orphans and Children Placed in Private Homes	150,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	2,596,320
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,396,496
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	900,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	112,000
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	195,000
7505	Ready to Learn Block Grant	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,628,599
7820	State Share of Retirement Contributions	5,596,144
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	21,892,499

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	380,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	120,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	40,000
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	225,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	765,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	10,000
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	10,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		97,429,925

Act 1 Index (current): 2.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$60,056,756
Amount of Tax Relief for Homestead Exclusions +	<u>\$0</u>
Total Approx. Tax Revenue:	\$60,056,756
Approx. Tax Levy for Tax Rate Calculation:	\$62,359,234
	Bucks

		Total
<hr/>		
2014-15 Data		
a. Assessed Value	\$413,605,020	\$413,605,020
b. Real Estate Mills	146.6500	
I. 2015-16 Data		
c. 2013 STEB Market Value	\$3,377,456,222	\$3,377,456,222
d. Assessed Value	\$416,088,830	\$416,088,830
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2014-15 Calculations		
f. 2014-15 Tax Levy (a * b)	\$60,655,176	\$60,655,176
2015-16 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$60,655,176	\$60,655,176
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	146.6500	
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.30772%	96.30772%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$62,359,234	\$62,359,234
III. I. 2015-16 Real Estate Tax Rate (k / d * 1000)	149.8700	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$62,359,233	\$62,359,233
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$62,359,233
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$60,056,756

Act 1 Index (current): 2.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$60,056,756
Amount of Tax Relief for Homestead Exclusions +	\$0
Total Approx. Tax Revenue:	\$60,056,756
Approx. Tax Levy for Tax Rate Calculation:	\$62,359,234
	Bucks

	Bucks	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	149.8763	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$62,361,854	\$62,361,854
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties	0	0
V. Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 2.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$60,056,756
Amount of Tax Relief for Homestead Exclusions +	<u>\$0</u>
Total Approx. Tax Revenue:	\$60,056,756
Approx. Tax Levy for Tax Rate Calculation:	\$62,359,234
	Bucks

				Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	416,088,830	149.8700	62,359,233			96.30772%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	416,088,830		62,359,233	0	= 62,359,233	96.30772%	= 60,056,756

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 <u>Current Act 511 Taxes - Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	1.00%	0.00%	9,361,670	9,361,670
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	700,000	700,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			10,061,670	10,061,670

Total Act 511, Current Taxes				10,061,670
Act 511 Tax Limit →	3,377,456,222	X	12	40,529,475
	Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	43,142,589	
1200	Special Programs - Elementary/Secondary	12,198,753	
1300	Vocational Education	3,331,919	
1400	Other Instructional Programs - Elementary/Secondary	4,203,635	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	62,876,896	
2000	Support Services		
2100	Support Services - Pupil Personnel	3,930,226	
2200	Support Services - Instructional Staff	4,629,652	
2300	Support Services - Administration	4,732,794	
2400	Support Services - Pupil Health	1,040,664	
2500	Support Services - Business	1,005,339	
2600	Operation & Maintenance of Plant Services	5,817,761	
2700	Student Transportation Services	3,400,236	
2800	Support Services - Central	2,996,775	
2900	Other Support Services	59,100	
	Total 2000 Support Services	27,612,547	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	844,447	
3300	Community Services	15,200	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	859,647	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		91,349,090
5000	Other Expenditures and Financing Uses		
5100	Debt Service	8,940,264	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	800,000	
	Total Other Financing Uses		9,740,264
	Total Estimated Expenditures and Other Financing Uses		101,089,354
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		101,089,354
	Ending Committed, Assigned and Unassigned Fund Balance		12,554,499

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	27,024,590
200	Personnel Services-Employee Benefits	13,650,260
300	Purchased Professional & Technical Services	728,200
400	Purchased Property Services	251,232
500	Other Purchased Services	19,100
600	Supplies	1,284,668
700	Property	179,614
800	Other Objects	4,925
	Total Regular Programs - Elementary/Secondary	43,142,589
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,060,435
200	Personnel Services-Employee Benefits	1,978,080
300	Purchased Professional & Technical Services	4,379,060
400	Purchased Property Services	0
500	Other Purchased Services	1,452,857
600	Supplies	315,850
700	Property	10,571
800	Other Objects	1,900
	Total Special Programs - Elementary/Secondary	12,198,753
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	3,331,919
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	3,331,919
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,027,195
200	Personnel Services-Employee Benefits	535,824
300	Purchased Professional & Technical Services	381,720
400	Purchased Property Services	0
500	Other Purchased Services	2,252,096
600	Supplies	6,800
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	4,203,635

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		62,876,896

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,597,498
200	Personnel Services-Employee Benefits	1,281,308
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	250
500	Other Purchased Services	4,770
600	Supplies	43,700
700	Property	0
800	Other Objects	1,700
	Total Support Services - Pupil Personnel	3,930,226
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,959,721
200	Personnel Services-Employee Benefits	930,275
300	Purchased Professional & Technical Services	104,500
400	Purchased Property Services	648,099
500	Other Purchased Services	64,200
600	Supplies	581,570
700	Property	332,737
800	Other Objects	8,550
	Total Support Services - Instructional Staff	4,629,652
2300	Support Services - Administration	
100	Personnel Services-Salaries	2,684,898
200	Personnel Services-Employee Benefits	1,374,011
300	Purchased Professional & Technical Services	419,000
400	Purchased Property Services	14,250
500	Other Purchased Services	146,497
600	Supplies	57,908
700	Property	1,955
800	Other Objects	34,275
	Total Support Services - Administration	4,732,794
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	646,525
200	Personnel Services-Employee Benefits	360,744
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	2,650
500	Other Purchased Services	2,150
600	Supplies	13,595
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	1,040,664

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	449,132
200	Personnel Services-Employee Benefits	260,407
300	Purchased Professional & Technical Services	17,500
400	Purchased Property Services	54,000
500	Other Purchased Services	18,300
600	Supplies	92,000
700	Property	4,000
800	Other Objects	110,000
	Total Support Services - Business	1,005,339
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,214,962
200	Personnel Services-Employee Benefits	777,260
300	Purchased Professional & Technical Services	918,139
400	Purchased Property Services	997,400
500	Other Purchased Services	385,100
600	Supplies	1,488,400
700	Property	26,200
800	Other Objects	10,300
	Total Operation & Maintenance of Plant Services	5,817,761
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	3,400,236
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	3,400,236
2800	Support Services - Central	
100	Personnel Services-Salaries	1,135,767
200	Personnel Services-Employee Benefits	1,208,908
300	Purchased Professional & Technical Services	93,600
400	Purchased Property Services	169,650
500	Other Purchased Services	22,500
600	Supplies	303,550
700	Property	60,000
800	Other Objects	2,800
	Total Support Services - Central	2,996,775

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	59,100	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	59,100	
	Total Support Services		27,612,547
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	513,083	
200	Personnel Services-Employee Benefits	20,464	
300	Purchased Professional & Technical Services	105,950	
400	Purchased Property Services	16,000	
500	Other Purchased Services	119,000	
600	Supplies	30,025	
700	Property	12,000	
800	Other Objects	27,925	
	Total Student Activities	844,447	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	200
700	Property	0
800	Other Objects	15,000
	Total Community Services	15,200
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	859,647
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	3,160,264
900	Other Uses of Funds	5,780,000
	Total Debt Service	8,940,264
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5500	Special and Extraordinary Items		
800	Other Objects	0	
900	Other Uses of Funds	0	
	Total Special and Extraordinary Items	0	
5900	Budgetary Reserve		
800	Other Objects	800,000	
	Total Budgetary Reserve	800,000	
	Total Other Expenditures and Financing Uses		9,740,264
TOTAL EXPENDITURES			101,089,354

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	13,000,000	10,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	2,300,000	8,000,000
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	150,000	150,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	135,000	135,000
Agency Fund	250,000	250,000
Total Cash and Short-Term Investments	15,835,000	18,535,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	15,835,000	18,535,000

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	86,985,000	104,035,000
Lease-Purchase Obligations	1,000,000	1,000,000
Accumulated Compensated Absences	1,800,000	1,800,000
Authority Lease Obligations	26,397,000	22,628,000
TOTAL LONG-TERM INDEBTEDNESS	116,182,000	129,463,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	5,389,000	5,810,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	5,389,000	5,810,000
TOTAL INDEBTEDNESS	<u>121,571,000</u>	<u>135,273,000</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: Reserved for PSERS and Capital Projects</i>	3,763,663
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: To stay within budgetary targets for unreserved fund balance.</i>	8,790,836
Total Ending Fund Balance - Committed, Assigned, and Unassigned		12,554,499
5900	Budgetary Reserve <i>Explanation: Reserve for unanticipated expenditures.</i>	800,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		13,354,499
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0