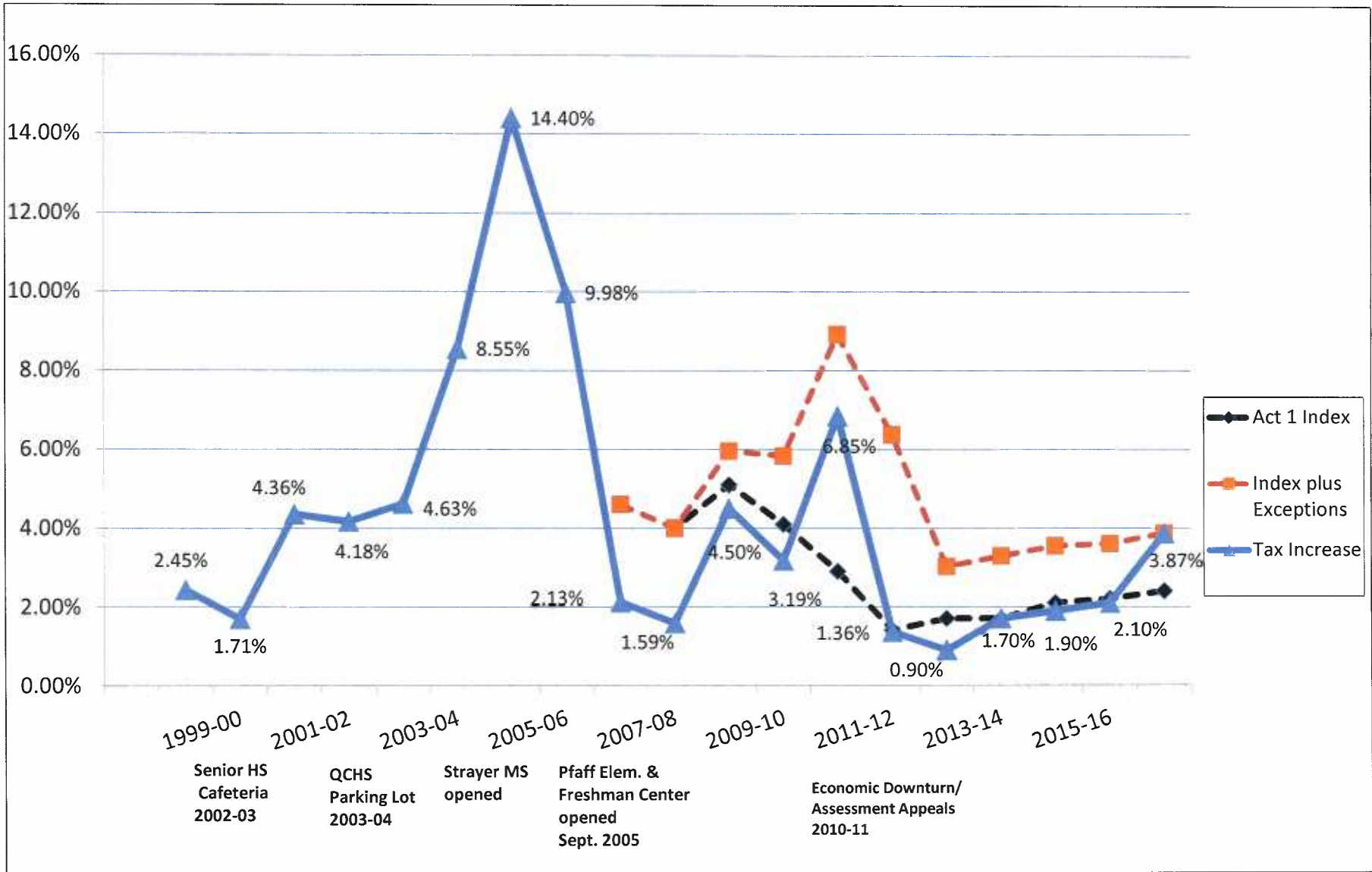


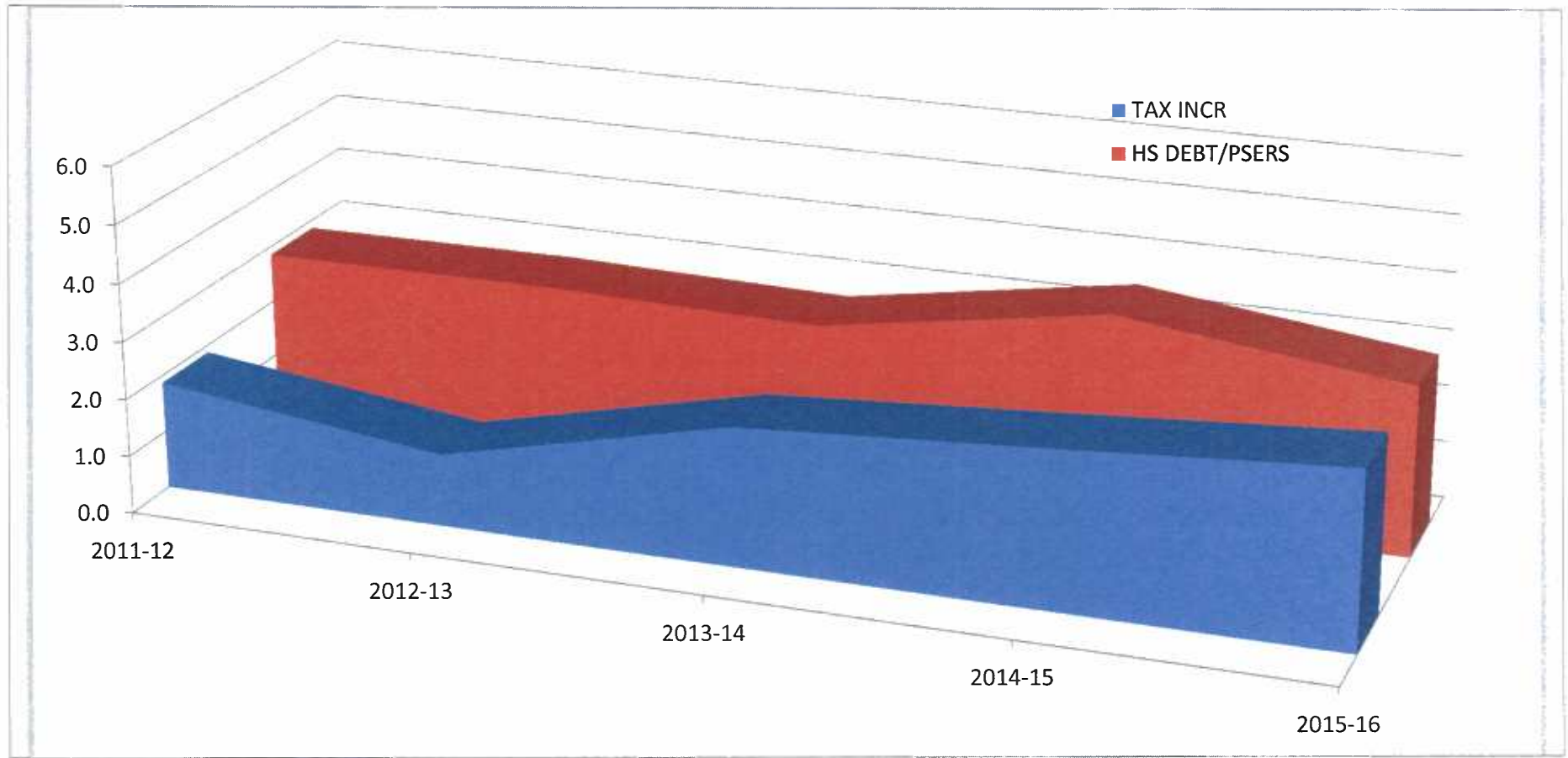
| Fiscal Year | Act 1 Inde | Index plus Exceptions | Tax Increase | Fiscal Year | Millage Rates |
|-------------|------------|-----------------------|--------------|-------------|---------------|
| 1998-99 | | | 2.45% | 1998-99 | 73.25 |
| 1999-00 | | | 1.71% | 1999-00 | 74.5 |
| 2000-01 | | | 4.36% | 2000-01 | 77.75 |
| 2001-02 | | | 4.18% | 2001-02 | 81 |
| 2002-03 | | | 4.63% | 2002-03 | 84.75 |
| 2003-04 | | | 8.55% | 2003-04 | 92 |
| 2004-05 | | | 14.40% | 2004-05 | 105.25 |
| 2005-06 | | | 9.98% | 2005-06 | 115.75 |
| 2006-07 | 4.60% | 4.60% | 2.13% | 2006-07 | 118.21 |
| 2007-08 | 4.00% | 4.00% | 1.59% | 2007-08 | 120.09 |
| 2008-09 | 5.10% | 5.95% | 4.50% | 2008-09 | 125.5 |
| 2009-10 | 4.10% | 5.83% | 3.19% | 2009-10 | 129.5 |
| 2010-11 | 2.90% | 8.91% | 6.85% | 2010-11 | 138.37 |
| 2011-12 | 1.40% | 6.37% | 1.36% | 2011-12 | 140.25 |
| 2012-13 | 1.70% | 3.02% | 0.90% | 2012-13 | 141.51 |
| 2013-14 | 1.70% | 3.29% | 1.70% | 2013-14 | 143.92 |
| 2014-15 | 2.10% | 3.55% | 1.90% | 2014-15 | 146.65 |
| 2015-16 | 2.20% | 3.60% | 2.10% | 2015-16 | 149.73 |
| 2016-17 | 2.40% | 3.87% | 3.87% | 2016-17 | 155.52 |

Avg Annual Tax
Incr. last 6Yrs.
\$75

Avg Annual %
Incr. Last 6 Yrs.
2.07%



HS DEBT PSERS vs TAX INCR ANNUAL INCREASE IN MILLS



| Fiscal Year | Act 1 Index | Act 1 Plus Exceptions | Tax Increase | Fund Balance | Fund Balance PSERS | Fund Balance Capital | Fund Balance Total | PSERS Incr. in dollars | PSERS Incr. in dollars | PSERS Incr. in % |
|-------------|-------------|-----------------------|--------------|--------------|--------------------|----------------------|--------------------|------------------------|------------------------|------------------|
| 2010-11 | 2.9% | 8.91% | 6.85% | \$12,384,304 | \$1,403,000 | \$0 | \$13,787,304 | \$2,312,960 | | |
| 2011-12 | 1.4% | 6.37% | 1.36% | \$12,975,342 | \$2,042,958 | \$0 | \$15,018,300 | \$3,536,482 | \$611,761 | 53% |
| 2012-13 | 1.7% | 3.02% | 0.90% | \$9,638,506 | \$2,792,958 | \$1,250,000 | \$13,681,464 | \$5,136,281 | \$799,900 | 45% |
| 2013-14 | 1.7% | 3.29% | 1.70% | \$11,445,209 | \$2,792,958 | \$1,250,000 | \$15,488,167 | \$6,959,250 | \$911,485 | 35% |
| 2014-15 | 2.1% | 3.55% | 1.90% | \$12,049,148 | \$2,513,663 | \$1,250,000 | \$15,812,811 | \$8,768,177 | \$904,464 | 26% |
| 2015-16 | 2.2% | 3.60% | 2.10% | \$8,326,439 | \$2,010,931 | \$3,250,000 | \$13,587,370 | \$10,800,801 | \$1,016,312 | 23% |
| 2016-17 | 2.4% | 3.87% | ? | \$4,823,577 | \$1,005,467 | \$1,250,000 | \$7,079,044 | \$12,158,089 | \$678,644 | 13% |