

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/11/2020

Kathryn Mitchell

President of the Board - Original Signature Required

6/22/2020

Date

Anita M. Kaseman

Secretary of the Board - Original Signature Required

6/22/2020

Date

W. E. Ham

Chief School Administrator - Original Signature Required

06/22/2020

Date

Lynn S Routson

Contact Person

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Quakertown Community SD	COUNTY : Bucks	AUN : 122098403
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.


Total Budgeted Expenditures	\$120072115
Ending Unassigned Fund Balance	\$9605769
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06/22/20
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Quakertown Community SD	County : Bucks	AUN Number : 122098403
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/18/2020
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$1,099,721.00 Function 2800, Object 200: \$1,339,857.00</p>	Total district staff severance pay, total district unemployment compensation and total district workers compensation is budgeted in staff services, function 2800.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is for unforeseen expenditures that have not been budgeted within the functional areas.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Budgetary reserve is for unforeseen expenditures that have not been budgeted within the functional areas.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is the portion of the total fund balance in excess of 8% of budgeted expenditures. It is committed for capital projects.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	16,066,210
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,883,318
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$24,949,528</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	81,857,810
7000 Revenue from State Sources	28,015,530
8000 Revenue from Federal Sources	680,000
9000 Other Financing Sources	1,045,000
Total Estimated Revenues And Other Financing Sources	<u>\$111,598,340</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$136,547,868</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	66,414,823
6112 Interim Real Estate Taxes	226,993
6113 Public Utility Realty Taxes	71,180
6114 Payments in Lieu of Current Taxes - State / Local	269,403
6150 Current Act 511 Taxes - Proportional Assessments	10,998,796
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,618,146
6500 Earnings on Investments	325,000
6700 Revenues from LEA Activities	142,116
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,404,616
6910 Rentals	107,998
6940 Tuition from Patrons	116,239
6990 Refunds and Other Miscellaneous Revenue	162,500
REVENUE FROM LOCAL SOURCES	\$81,857,810
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,543,888
7112 Basic Education Funding-Social Security	1,639,790
7160 Tuition for Orphans Subsidy	135,000
7271 Special Education funds for School-Aged Pupils	3,007,631
7292 Pre-K Counts	297,500
7311 Pupil Transportation Subsidy	1,173,954
7312 Nonpublic and Charter School Pupil Transportation Subsidy	170,940
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	806,026
7330 Health Services (Medical, Dental, Nurse, Act 25)	98,000
7340 State Property Tax Reduction Allocation	2,107,512
7505 Ready to Learn Block Grant	535,278
7820 State Share of Retirement Contributions	7,500,011
REVENUE FROM STATE SOURCES	\$28,015,530
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	482,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	110,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	27,000
8517 NCLB, Title IV - 21st Century Schools	36,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	25,000
REVENUE FROM FEDERAL SOURCES	\$680,000

Amount

OTHER FINANCING SOURCES

9200 Proceeds from Extended-Term Financing 1,000,000

9400 Sale of or Compensation for Loss of Fixed Assets 45,000

OTHER FINANCING SOURCES \$1,045,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 111,598,340

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$66,414,823
Amount of Tax Relief for Homestead Exclusions	<u>\$2,107,512</u>
Total Approx. Tax Revenue:	\$68,522,335
Approx. Tax Levy for Tax Rate Calculation:	\$72,017,852

Bucks

Total

2019-20 Data		
a. Assessed Value	\$425,382,360	\$425,382,360
b. Real Estate Mills	168.8308	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$3,604,009,426	\$3,604,009,426
d. Assessed Value	\$426,568,210	\$426,568,210
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$71,817,644	\$71,817,644
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$71,817,644	\$71,817,644
(f Total * g)		
i. Base Mills Subject to Index	168.8308	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$72,017,852	\$72,017,852
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	168.8308	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$72,017,852	\$72,017,852
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$69,910,340
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$66,414,823
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$66,414,823	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,107,512</u>	
Total Approx. Tax Revenue:	\$68,522,335	
Approx. Tax Levy for Tax Rate Calculation:	\$72,017,852	

Bucks

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	173.8957	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$74,178,377	\$74,178,377
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,366.00	
Number of Homestead/Farmstead Properties	9139	9139
Median Assessed Value of Homestead Properties		\$26,000

Act 1 Index (current): 3.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$66,414,823
Amount of Tax Relief for Homestead Exclusions	<u>\$2,107,512</u>
Total Approx. Tax Revenue:	\$68,522,335
Approx. Tax Levy for Tax Rate Calculation:	\$72,017,852
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,107,512	Lowering RE Tax Rate	\$0	\$2,107,512
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,107,512

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	426,568,210	168.8308	72,017,852			95.00000%	
Totals:	426,568,210		72,017,852	- 2,107,512	= 69,910,340	X 95.00000%	= 66,414,823

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	10,171,166
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	827,630
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			10,998,796
Total Act 511, Current Taxes			10,998,796
Act 511 Tax Limit -->		3,604,009,426 X	12
		Market Value	Mills
			43,248,113
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	168.8308	168.8308	0.00%	Yes	3.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	44,651,350
1200 Special Programs - Elementary / Secondary	17,390,620
1300 Vocational Education	4,142,772
1400 Other Instructional Programs - Elementary / Secondary	3,755,763
1500 Nonpublic School Programs	10,316
1800 Pre-Kindergarten	297,500
Total Instruction	\$70,248,321
2000 Support Services	
2100 Support Services - Students	5,357,391
2200 Support Services - Instructional Staff	4,714,970
2300 Support Services - Administration	6,039,760
2400 Support Services - Pupil Health	1,284,610
2500 Support Services - Business	951,987
2600 Operation and Maintenance of Plant Services	6,695,915
2700 Student Transportation Services	4,124,695
2800 Support Services - Central	3,107,131
2900 Other Support Services	60,000
Total Support Services	\$32,336,459
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,330,633
3300 Community Services	11,000
Total Operation of Non-Instructional Services	\$1,341,633
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	2,877,041
Total Facilities Acquisition, Construction and Improvement Services	\$2,877,041
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,028,661
5200 Interfund Transfers - Out	40,000
5900 Budgetary Reserve	1,200,000
Total Other Expenditures and Financing Uses	\$13,268,661
Total Estimated Expenditures and Other Financing Uses	\$120,072,115

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,693,497
200 Personnel Services - Employee Benefits	16,483,225
300 Purchased Professional and Technical Services	885,200
400 Purchased Property Services	23,214
500 Other Purchased Services	32,641
600 Supplies	1,345,273
700 Property	186,500
800 Other Objects	1,800
Total Regular Programs - Elementary / Secondary	\$44,651,350
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,991,931
200 Personnel Services - Employee Benefits	3,211,714
300 Purchased Professional and Technical Services	6,267,275
500 Other Purchased Services	2,557,900
600 Supplies	343,850
700 Property	14,000
800 Other Objects	3,950
Total Special Programs - Elementary / Secondary	\$17,390,620
1300 <u>Vocational Education</u>	
500 Other Purchased Services	4,142,772
Total Vocational Education	\$4,142,772
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,162,640
200 Personnel Services - Employee Benefits	729,423
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	1,850,000
600 Supplies	11,700
Total Other Instructional Programs - Elementary / Secondary	\$3,755,763
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	10,316
Total Nonpublic School Programs	\$10,316
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	200
400 Purchased Property Services	36,431
500 Other Purchased Services	1,000
600 Supplies	32,369
800 Other Objects	227,500
Total Pre-Kindergarten	\$297,500
Total Instruction	\$70,248,321
2000 Support Services	
2100 <u>Support Services - Students</u>	

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	3,218,554
200 Personnel Services - Employee Benefits	2,067,212
300 Purchased Professional and Technical Services	12,000
500 Other Purchased Services	6,050
600 Supplies	51,850
800 Other Objects	1,725
Total Support Services - Students	\$5,357,391
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,323,201
200 Personnel Services - Employee Benefits	884,881
300 Purchased Professional and Technical Services	70,650
400 Purchased Property Services	207,828
500 Other Purchased Services	35,200
600 Supplies	959,175
700 Property	1,228,500
800 Other Objects	5,535
Total Support Services - Instructional Staff	\$4,714,970
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,274,250
200 Personnel Services - Employee Benefits	2,029,987
300 Purchased Professional and Technical Services	470,705
400 Purchased Property Services	15,000
500 Other Purchased Services	147,065
600 Supplies	65,063
800 Other Objects	37,690
Total Support Services - Administration	\$6,039,760
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	685,567
200 Personnel Services - Employee Benefits	573,528
300 Purchased Professional and Technical Services	200
400 Purchased Property Services	3,650
500 Other Purchased Services	900
600 Supplies	20,765
Total Support Services - Pupil Health	\$1,284,610
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	406,392
200 Personnel Services - Employee Benefits	264,955
300 Purchased Professional and Technical Services	27,500
400 Purchased Property Services	54,195
500 Other Purchased Services	35,600
600 Supplies	77,345
700 Property	1,000
800 Other Objects	85,000
Total Support Services - Business	\$951,987
2600 <u>Operation and Maintenance of Plant Services</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,255,145
200 Personnel Services - Employee Benefits	969,819
300 Purchased Professional and Technical Services	1,354,111
400 Purchased Property Services	1,279,680
500 Other Purchased Services	367,740
600 Supplies	1,353,500
700 Property	92,075
800 Other Objects	23,845
Total Operation and Maintenance of Plant Services	\$6,695,915
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	4,124,695
Total Student Transportation Services	\$4,124,695
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,099,721
200 Personnel Services - Employee Benefits	1,339,857
300 Purchased Professional and Technical Services	120,237
400 Purchased Property Services	216,000
500 Other Purchased Services	25,250
600 Supplies	294,766
700 Property	8,000
800 Other Objects	3,300
Total Support Services - Central	\$3,107,131
2900 <u>Other Support Services</u>	
500 Other Purchased Services	60,000
Total Other Support Services	\$60,000
Total Support Services	\$32,336,459
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	616,825
200 Personnel Services - Employee Benefits	259,173
300 Purchased Professional and Technical Services	118,890
400 Purchased Property Services	27,950
500 Other Purchased Services	183,000
600 Supplies	48,745
700 Property	42,500
800 Other Objects	33,550
Total Student Activities	\$1,330,633
3300 <u>Community Services</u>	
800 Other Objects	11,000
Total Community Services	\$11,000
Total Operation of Non-Instructional Services	\$1,341,633
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	2,877,041
Total Facilities Acquisition, Construction and Improvement Services	\$2,877,041
Total Facilities Acquisition, Construction and Improvement Services	\$2,877,041
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,021,661
900 Other Uses of Funds	8,007,000
Total Debt Service / Other Expenditures and Financing Uses	\$12,028,661
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	40,000
Total Interfund Transfers - Out	\$40,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,200,000
Total Budgetary Reserve	\$1,200,000
Total Other Expenditures and Financing Uses	\$13,268,661
TOTAL EXPENDITURES	\$120,072,115

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	24,175,000	20,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	7,500,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$31,775,000	\$20,500,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$31,775,000	\$20,500,000
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	141,690,000	137,145,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	996,356	1,296,356
0540 Accumulated Compensated Absences	1,600,000	1,600,000
0550 Authority Lease Obligations	7,236,000	4,474,000
0560 Other Post-Employment Benefits (OPEB)	12,000,000	12,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$163,522,356	\$156,515,356
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
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Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$163,522,356	\$156,515,356

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$163,522,356	\$156,515,356
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,869,984
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,605,769
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,475,753
5900 Budgetary Reserve	1,200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,675,753