

**Agenda Item Details**

Meeting	Nov 10, 2022 - Work Session/Regular Voting Meeting - 7:00 pm
Category	8. Fiscal Agenda
Subject	A. Act 1 Exceptions and Opt-out Resolution - ROLL CALL VOTE
Access	Public
Type	Action
Recommended Action	Motion to approve the 2023-2024 Act 1 Budget Opt-out Resolution as presented.

**Public Content**

RESOLVED, that the Board of School Directors of Quakertown Community School District, makes the following unconditional certifications:

1. The school district's various tax levies and other revenue sources will be sufficient to balance the school district final budget for the next fiscal year 2023-2024 based on maintaining current tax rates or increasing tax rates by an amount less than or equal to the Act 1 index applicable to the school district as calculated by the Pennsylvania Department of Education. This conclusion is based on the school District's preliminary budget or other information available to the School Board.
2. The applicable index for the next fiscal year is 4.7%, and the School Board will not for the next fiscal year increase the rate of its real estate tax, or any other tax for the support of public education, by an amount that exceeds the applicable index.
3. The School Board has to date and in the future will comply with the rules set forth in School Code 687 for the adoption of the school district proposed and final budgets for the next fiscal year.
4. The School Board understands that the school district will not be eligible to use Act 1 referendum exceptions for the next fiscal year.

**Executive Content****Motion & Voting**

Motion to approve the 2023-2024 Act 1 Budget Opt-out Resolution as presented.

Motion by Ronald Jackson, second by Chris Spear.

Final Resolution: Motion Passed

Yes: Jonathan Kern, Brian Reimers, Chris Spear, Ronald Jackson, Michael Post, Glenn Iosue, Diane Richino, Charles Shermer