

Quakertown Community SD
Act 1 Index Calculation

Budget Year	Base Act 1 Index	MV/PI Aid Ratio	Adjusted Act 1 Index
2018-19	2.40%	0.4195	2.8%
2019-20	2.30%	0.4168	2.7%
2020-21	2.60%	0.4165	3.0%
2021-22	3.00%	0.4207	3.5%
2022-23	3.40%	0.4163	4.0%
2023-24	4.10%	0.4163 *	4.8%

Estimate - Source: PASBO

Note: Base index is adjusted upwards if the MV/PI ratio is > 0.4
 Actual adjusted Act 1 Index is published by PDE in September.

Calculation = (MV/PI Aid Ratio + 0.75)* Base Act 1 Index

*Adjusted by PDE in April

Projected Current Property Tax Revenues (23/24)

At a 0% millage increase	\$ 70,496,802
At a 4.8% millage increase	\$ 74,001,934
Difference	\$ 3,505,131

Assumptions:

Total Assessment	437,159,110
Collection %	97.00%
State Property Tax Reduction	2,604,918