

COVID-19 BUSINESS RESOURCE GUIDE

AGENDA:

WELCOME AND OVERVIEW

Danielle Bodnar, Executive Director, Upper Bucks Chamber

CARES ACT OVERVIEW

Alex Halper, Director Government Affairs, PA CHAMBER

BANKING OVERVIEW

Dave Freeman, President and CEO, QNB

FEDERAL OVERVIEW

Joe Knowles, Chief of Staff, Congressman Brian Fitzpatrick

STATE OVERVIEW

Q&A



COVID-19 BUSINESS RESOURCE QUICK GUIDE

We are dedicated to helping business in the Upper Bucks Community. Not sure where to start? The following questions might help point you in the right direction. Do you need?

- Capital to cover the cost of retaining employees?

Then the [Paycheck Protection Program](#) might be right for you.

- A quick infusion of a smaller amount of cash to cover you right now?

Then look into an [Emergency Economic Injury Grant](#).

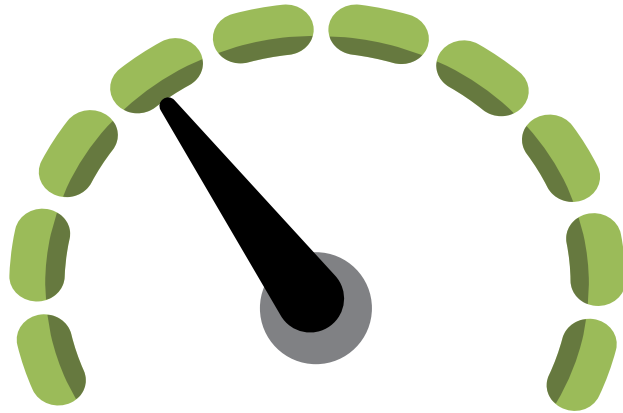
- Not sure about unemployment compensation rules for you or your employees?

The PA UC COVID [Employer](#) or [Employee](#) site could help.

- Access to quality, free counseling to help you navigate this uncertain economic time?

These resource partners might be your best bet. [Lehigh SBDC](#) & [Bucks County SCORE](#)

Three most common questions business experts are receiving from employers.



What are the loans and financial resources being made available to small businesses?



How does Governor Wolf's business shutdown order affect my business?



What are the new paid leave mandates and unemployment compensation changes?

What are the loans and financial resources being made available to small businesses?



1.) Federal SBA Economic Injury Disaster Loan for information and to apply for a of up to \$2 million, including a grant of up to \$10,000 available within three days of a successful application

2.) The Small Business Owner's Guide to the CARES Act- for guidance on key business programs passed 3/25/20

3.) Paycheck Protection Program- provide cash-flow assistance through 100% federally guaranteed loans to employers who maintain their payroll during this emergency

4.) Pennsylvania's COVID-19 Working Capital Access Program **CLOSED AS OF 3/31/20** for information on provide working capital financing to impacted small businesses.

Governor Wolf's business shutdown

As of 4/1/20 DCED rcvd 31,000 waiver requests



- [View the Most Current List of Exempt Industries](#)
- [FAQ business document developed by the Wolf administration.](#)
- [Businesses can apply to DCED for a waiver.](#)

What are the new paid leave mandates and unemployment compensation changes?



[Families First Coronavirus Response Act \(FFCRA or Act\)-](#)
requires certain employers to provide their employees with paid sick leave or expanded FMLA for specified reasons related to COVID-19

[Families First Coronavirus Response Act: Q&A](#)

[PA Unemployment Compensation questions](#)

Eligibility expansion: Creates a temporary Pandemic Unemployment Assistance program to qualify individuals not traditionally eligible for UC, such as *self-employed and independent contractors*, who are unable to work as a direct result of the emergency.

Overview of Resources: *Federal resources*

[Paycheck Protection Program \(PPP\) Loans](#). The program would provide cash-flow assistance through 100 percent federally guaranteed loans to employers who maintain their payroll during this emergency. If employers maintain their payroll, the loans would be forgiven, which would help workers remain employed, as well as help affected small businesses and our economy snap-back quicker after the crisis. PPP has a host of attractive features, such as forgiveness of up to 8 weeks of payroll based on employee retention and salary levels, no SBA fees, and at least six months of deferral with maximum deferrals of up to a year. Small businesses and other eligible entities will be able to apply if they were harmed by COVID-19 between February 15, 2020 and June 30, 2020. This program would be retroactive to February 15, 2020, in order to help bring workers who may have already been laid off back onto payrolls. Loans are available through June 30, 2020

[Economic Injury Disaster Loans & Emergency Economic Injury Grants](#). These grants provide an emergency advance of up to \$10,000 to small businesses and private non-profits harmed by COVID-19 within three days of applying for an SBA Economic Injury Disaster Loan (EIDL). To access the advance, you first apply for an EIDL and then request the advance. The advance does not need to be repaid under any circumstance, and may be used to keep employees on payroll, to pay for sick leave, meet increased production costs due to supply chain disruptions, or pay business obligations, including debts, rent and mortgage payments.

<https://www.sba.gov/page/disaster-loan-applications>

[Graph to compare the PPP and EIDL programs](#)

Overview of Resources: *State resources*

Pennsylvania Industrial Development Authority (PIDA) has been closed as of 3/31/20. Businesses are encouraged to check the site regularly to see if more assistance is released.

Bucks County Economic Development Corporation (BCEDC)

Website: www.bcedc.com

215.348.9031 x 1010

Email: jjp@bcedc.com

Overview of Resources: County and other resources

Bucks County

Bucks County Government will be using gaming funds through the redevelopment authority to offer 0%/180 deferred payment loans capped at \$8,000 for working capital. The program should be opened mid-April. Keep looking at the Bucks County Resources portal created for economic disaster recovery for Bucks County businesses

Honeycomb Crowdfunded Small Business Relief Loans- Community-sourced loans for small businesses impacted by the coronavirus (COVID-19)

Business Resource Partners & Helpful Links

Lehigh SBDC

610-758-3980 or email at
insbdc@lehigh.edu

Bucks County SCORE

215-943-8850 or email at
buckscounty@scorevolunteer.org

Bucks County Workforce Board

347-308-5002



PA Unemployment Compensation

COVID Guidance for Employers

Bucks County Workforce Development Board

Assistance for job seekers and
employers and useful info on
unemployment compensation

Visit Bucks

Hospitality and Tourism Agency
& help with biz listings

US Chamber

Employer COVID resource

PA Chamber

Employer COVID resources

Thank you



*Richlandtown
Borough*

— Quakertown Community —

*Haycock
Township*



*Upper
Mercks*
Chamber of
Commerce

