## Quakertown Community School District
### 2019-20 Preliminary Budget
### Analysis of Fund Balance Surplus/Shortfall
### Assuming 2.7% increase in Millage Rate in 2019-20

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<tbody>
<tr>
<td>Revenues</td>
<td>86,748,703</td>
<td>87,024,910</td>
<td>89,491,128</td>
<td>91,583,035</td>
<td>93,477,121</td>
<td>97,671,437</td>
<td>102,855,177</td>
<td>102,855,177</td>
<td>109,319,433</td>
<td>113,194,994</td>
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<tr>
<td>Expenditures-Operations</td>
<td>83,431,095</td>
<td>85,780,320</td>
<td>90,827,962</td>
<td>91,636,966</td>
<td>92,391,087</td>
<td>97,012,788</td>
<td>103,552,966</td>
<td>104,291,322</td>
<td>106,588,800</td>
<td>113,180,937</td>
</tr>
</tbody>
</table>

| Revenues Less Expenses | 3,317,608 | 1,244,590 | (1,336,834) | (53,931) | 1,086,034 | 658,649 | (697,789) | 1,638,739 | 2,730,633 | 14,057 |

| Budgetary Reserve | 800,000 |

| One-time items (revenues and expenditures) | |
| Prior Years Plancon receipts | 1,417,662 |
| Land Purchase | (1,778,829) |
| Sale of Buildings | |
| Equipment Purchase | (259,138) |
| Milford Middle School demolition | |
| Capital Purchases | |
| Prior Period Adjustment | (600,523) | (288,891) |

| Net Operating Balance | 3,317,608 | 1,244,590 | (1,336,834) | (53,931) | 1,086,034 | 658,649 | (697,789) | 1,638,739 | 3,260,897 | (1,385,943) |

| Fund Balance Summary: | |
| Unassigned Fund Balance - beginning balance | 10,456,102 | 12,370,710 | 12,975,342 | 9,638,508 | 11,445,208 | 12,049,152 | 9,172,566 | 10,897,380 | 13,214,373 | 8,653,504 |
| Committed Fund Balance - beginning balance | - | 1,403,000 | 2,042,958 | 4,042,958 | 4,042,958 | 3,763,663 | 5,260,931 | 3,655,467 | 2,688,322 | 10,510,088 |
| Net Operating Balance including one-time items | 3,317,608 | 1,244,590 | (1,336,834) | (53,931) | 1,086,034 | (1,379,318) | 119,350 | 1,349,848 | 3,260,897 | (1,385,943) |
| Prior Period Adjustment | - | - | - | 1,860,631 | (761,385) | - | - | - | - | - |

| Total Ending Fund Balance and Budgetary Reserve | 13,773,710 | 15,018,300 | 13,681,466 | 15,488,166 | 15,812,815 | 14,433,497 | 14,552,847 | 14,552,847 | 19,163,592 | 17,777,649 |

| Unassigned Fund Balance | 12,370,710 | 12,975,342 | 9,638,508 | 11,445,208 | 12,049,152 | 9,172,566 | 10,897,380 | 13,214,373 | 8,653,504 | 9,166,475 |
| Committed Fund Balance - PSERS | 1,403,000 | 2,042,958 | 2,792,958 | 2,513,663 | 2,010,931 | 1,005,467 | - | - | - | - |
| Committed Fund Balance - Capital | - | - | 1,250,000 | 1,250,000 | 1,250,000 | 2,650,000 | 2,361,109 | - | - | - |

| Total Ending Fund Balance and Budgetary Reserve | 13,773,710 | 15,018,300 | 13,681,466 | 15,488,166 | 15,812,815 | 14,433,497 | 14,552,847 | 15,902,695 | 19,163,592 | 17,777,649 |

| Unassigned Fund Balance as a % of Expenditures | 14.83% | 15.13% | 10.61% | 12.49% | 13.04% | 9.26% | 10.46% | 12.64% | 8.00% | 8.00% |

*Note: The District commits the portion of fund balance that is in excess of 8% of expenditures at the completion of the annual audit.*