



QUAKERTOWN COMMUNITY SD

2023-2024 Preliminary Budget

Presented March 2, 2023

Budget Workshop

AGENDA

- Budget Terminology
- Budget Timeline
- Budget Priorities
- Staffing / FTE Analysis
- 2023-2024 Primary Cost Drivers
- Preliminary Budget
 - No Act I (0.0%)
- Questions

POTENTIAL CHANGES AND UNKNOWNNS

- The preliminary budget is developed without having all of the pertinent information. The preliminary budget will continue to be updated as additional information is available.

Additional Information Needed and Unknowns

- Healthcare – Third look for healthcare premiums
- Salaries - Additional resignations and retirements (reductions through attrition)
- Tech School – 2023-2024 Tech School budget
- State Budget - PDE Subsidies – Basic Education Funding (BEF) and Special Education Funding (SEF)
 - Revenues for BEF and SEF subsidies includes no increase in funding from the 2022-23 year.
- 2023-2024 Tax duplicate from Bucks County (total tax assessment for 2023-2024)
- Refine department budgets (special education, facilities, human resources etc.)
- Refine revenue projections as new information is available
- Refine staffing plan based on actual enrollment and course selection

BUDGET TERMINOLOGY

ACT 1 INDEX

ACT₁ INDEX - the maximum millage increase for each tax the school district levies (without PDE exception or voter approval).

Adjusted ACT₁ INDEX - If your District has a MV/PI ratio higher than .40 your Act 1 Index is higher. QCSD's MV/PI ratio is .4039

Millage - Amount per \$1,000 of property value that is used to calculate local property taxes.
Assigned **millage** rates are multiplied by the total taxable value of the property in order to arrive at the property taxes.

In Bucks County only Quakertown, Bensalem Township, Bristol Borough, Bristol Township and Morrisville Borough qualify for an adjusted index.

PA Base Act 1 Index 4.1%

QCSD's Act 1 Index 4.7%

A 4.7% increase in Mills generates approximately **\$4,270,963** in Real Estate Tax Revenue



MV/PI = A measure of a communities wealth (market value/personal income aide ratio).
QCSD = .4039, Bensalem Township=.4101 , Bristol Borough - .6367, Bristol Township = .5780 and Morrisville Borough = .4566

2023-24 PRELIMINARY BUDGET

WHAT IS IT?

- On November 10, 2022 the Board of School Directors opted out of applying for exceptions to the Act I index for 2023-24. By doing so, the District capped the maximum millage increase to a 4.7% increase in the millage rate.
- Opting out of using exceptions changes the budget requirements with PDE (a formal preliminary budget is not required to be approved and submitted to the State).
- So.... The Board will not be voting on a preliminary budget this year.
- The preliminary budget is simply a snapshot of where we are in the budget development process.

BUDGET CALENDAR

- March 2, 2023– Preliminary Budget Presentation – Budget Workshop II
- March 30, 2023 – Update on Preliminary Budget – Budget Workshop III
- April 13, 2023– Presentation of Proposed Final Budget– Regular Board Meeting
- April 27, 2023–Board vote adopting Proposed Final Budget-Regular Board Meeting
- May 25, 2023 – Update on Proposed Final Budget – Finance Committee/Regular Board Meeting
- June 8, 2023– Board vote to adopt final 2023-24 budget

2023-24 QCSD PRIORITIES IMPACTING BUDGET

- Continue Funding Capital Maintenance - \$1,985,000 – Funded by General Fund
 - Memorial Field - \$250K-(based on making a contribution of \$250K in 22-23 as well. Total amount of \$500K contributed.)
 - HS Bleachers and Track- \$735K - (22-23 budget has surplus for this and we are funding out of fund balance in 23-24.)
 - Annual Capital Maintenance - \$1M
- Staffing / FTE Analysis
 - Details on following slides

PROJECTED ENROLLMENT AND BUDGET IMPACT

- Although enrollment is projected to continue declining, the administration will maintain the number of sections in order to reduce class size.

Grades 1 - 12 Enrollments Based on Grade Progression Ratios (3 Year Average GPR)																		
* Kindergarten Enrollments Based on Actual Live Birth Data for Past 5 Years																		
Grades	Progression Ratios	Actual											Projected					
		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
K *	0.73	363	374	349	305	269	366	287	289	283	254	299	279	266	245	240	264	264
1	1.12	409	405	420	396	358	318	381	340	313	305	294	341	312	298	274	269	296
2	1.03	405	407	410	413	399	360	317	375	347	306	321	315	351	321	307	282	277
3	1.01	409	415	400	411	428	406	361	327	367	323	322	339	318	355	324	310	285
4	1.02	422	414	406	382	410	425	419	359	317	360	337	341	346	324	362	330	316
5	0.99	382	435	405	408	377	411	423	410	359	297	365	341	338	343	321	358	327
Sub-total K-5		2390	2450	2390	2315	2241	2286	2188	2100	1986	1845	1938	1956	1931	1886	1828	1813	1765
6	1.01	401	397	422	413	413	399	430	437	419	358	302	364	344	341	346	324	362
7	1.00	452	399	390	400	402	413	417	430	443	410	361	309	364	344	341	346	324
8	1.00	389	448	398	397	412	419	421	417	416	439	395	373	309	364	344	341	346
Sub-total 6-8		1242	1244	1210	1210	1227	1231	1268	1284	1278	1207	1058	1046	1017	1049	1031	1011	1032
9	1.01	407	394	438	413	410	432	426	425	431	417	424	407	377	312	368	347	344
10	0.98	380	398	393	428	413	401	434	427	413	417	404	423	399	369	306	361	340
11	0.99	432	383	395	388	416	408	399	410	417	413	398	402	419	395	365	303	357
12	1.02	359	415	364	386	389	416	408	402	426	438	408	398	410	427	403	372	309
Sub-total 9-12		1578	1590	1590	1615	1628	1657	1667	1664	1687	1685	1634	1630	1605	1503	1442	1383	1350
Special Ed.	1.00	142	157	139	175	194	176	156	161	138	128	115	121	121	121	121	121	121
Total K-12		5352	5441	5329	5315	5290	5350	5279	5209	5089	4865	4745	4753	4674	4559	4422	4328	4268
Increase/(Decrease)		(98)	89	(112)	(14)	(25)	60	(71)	(70)	(120)	(224)	(120)	8	(79)	(115)	(137)	(94)	(60)

PROJECTED K-5 CLASSROOM SECTIONS

2023-2024 Sections - Preliminary								2023-24	2022-23	
Grade		Neidig	Pfaff	QE	Richland	Trum	Total	Change in FTE	Projected	Actual (2/3/23)
Total K	#Students Projected	65	65	33	53	50	266		266	279
	Enrolled to date	30	36	14	21	26	127		14	14
	FDK Sections	3	3	2	3	3	14	0.0	19.0	19.9
FDK	#Students	10.0	12.0	7.0	7.0	8.7	9.1			
1	Total Students	72	75	35	65	65	312	0.0	312	341
	Sections	4	4	2	3	3	16		16	16
	Class Size	18.0	18.8	17.5	21.7	21.7	19.5		19.5	21.3
2	Total Students	90	87	47	63	64	351	2.0	351	315
	Sections	4	4	2	3	3	16		16	14
	Class Size	22.5	21.8	23.5	21.0	21.3	21.9		21.9	22.5
3	Total Students	80	75	54	54	55	318	0.0	318	339
	Sections	4	4	2	2	3	15		15	15
	Class Size	20.0	18.8	27.0	27.0	18.3	21.2		21.2	22.6
4	Total	99	92	45	55	55	346	(1.0)	346	341
	Sections	4	4	2	2	2	14		14	15
	Class Size	24.8	23.0	22.5	27.5	27.5	24.7		24.7	22.7
5	Total	89	83	45	75	46	338	(1.0)	338	341
	Sections	4	4	2	3	2	15		15	16
	Class Size	22.3	20.8	22.5	25.0	23.0	22.5		22.5	21.3
Total Students		495	448	259	333	335	1,931		1931	1956
Total Classrooms		23	23	12	16	16	90	0.0	90	90

2023-24 FTE (STAFFING) MANAGEMENT – PROFESSIONAL STAFF

District Employees	2021-2022 Budget			2021-2022 Actual			2022-2023 Budget			2022-2023 Actual			2023-2024 Budget		
	Full Time	Part Time	FTE	Full Time	Part Time	FTE	Full Time	Part Time	FTE	Full Time	Part Time	FTE	Full Time	Part Time	FTE
Counselors	17.00		17.00	17.00		17.00	17.00		17.00	17.00		17.00	18.00		18.00
Librarians	3.00	2.00	5.25	5.00	1.00	5.25	6.00		5.75	6.00		5.75	6.00		5.75
Psychologists	4.00		4.00	3.00		3.00	3.00		3.00	4.00		4.00	4.00		4.00
IST / Elem. Inst. Coach/Intv. Spec.	12.00		12.00	12.00		12.00	14.00		14.00	14.00		14.00	15.00		15.00
Reading Specialists/Title I	3.50		3.50	4.00		4.00	4.00		4.00	4.00		4.00	4.00		4.00
Certified School Nurses	4.00		4.00	4.00		4.00	4.00		4.00	4.00		4.00	5.00		5.00
Social Worker/Behavior Analyst	3.00		3.00	3.00		3.00	3.00		3.00	3.00		3.00	4.00		4.00
Speech Therapist	3.00		3.00	3.00		3.00	3.00		3.00	3.00		3.00	3.00		3.00
TOSA	4.00		4.00	4.00		4.00	2.00		2.00	2.00		2.00	5.00		5.00
TOSA - ACCESS Funded							2.00		2.00	2.00		2.00	2.00		2.00
TOSA - ESSER Funded	1.00		1.00	1.00		1.00	2.00		2.00	2.00		2.00			
Floater Teachers										9.00		9.00	9.00		9.00
Classroom Teachers	285.50	4.00	286.50	283.00	4.00	285.50	293.00	5.00	296.00	294.00	5.00	297.00	298.00	5.00	301.00
Total	340.00	6.00	343.25	339.00	5.00	341.75	353.00	5.00	355.75	364.00	5.00	366.75	373.00	5.00	375.75

FTE Budget vs. Actual

(1.50)

11.00

9

2021-2022 Budget vs. Actual	
Reductions	FTE
Elementary	-1.00
Elementary Spanish	-0.5
Total	-1.50

2022-2023 Budget vs. Actual	
Additions	FTE
Floater Teachers	9.00
Psychologist*	1.00
HPE**	1.00
Total	11.00

2023-2024 Budget	
Additions	FTE
Social Worker	1.00
Guidance Counselor	1.00
Certified School Nurse	1.00
TOSA - Admin. Intern	1.00
Intv. Spec./Inst. Coach	1.00
High School Teacher	1.00
Special Ed. Teachers	3.00
Total	9.00

*Psychologist replaced contracted service

**HPE - interviewing. Utilizing grant funds for remainder of 22/23 SY

2023-24 - NEW STAFFING REQUESTS

- Director of Human Resources - \$225,410
- School Safety & Security Coordinator - \$131,848
- 2 TOSA-MTSS Student Support K-5 & 6-12 - (previously ESSER funded but have a continued need) - \$148,294
- Right to Know Officer - \$88,848
- Psychologist - (hired in 22-23, replaces contracted service) - \$124,865
- Social Worker - \$128,389
- Special Ed Supervisor - \$215,487
- RN Assistant – Neidig - \$75,736
- 3 Special Ed Teachers – QCHS, Richland & Sixth Grade Campus - \$359,709

2023-24 - NEW STAFFING REQUESTS

- 2 Teachers – HPE – QCHS - \$239,156
- 2 Instructional Aides /A – QCHS & Pfaff - \$77,400
- Counselor – Richland - \$130,740
- General Aide/Hall Monitor – QCHS - \$34,553
- Interventionist/Coach – Pfaff - \$130,740
- Certified School Nurse – Trumbauersville - \$114,485
- Assistant Principal – Neidig/Pfaff - \$215,487
- TOSA Admin Intern – Richland - \$74,147
- Full Time Secretary – Sixth Grade Campus - \$71,729

**Total Salary &
Benefits for New
Staffing Requests:
\$2,587,023**

PRIMARY COST DRIVERS – BUDGET TO BUDGET

- Salaries - \$4,555,619
 - Includes contractual increase - \$2,601,909
 - Includes new staffing requests - \$1,547,496 (Salaries only)
 - Includes cost of Floater Teachers approved in 2022-23 - \$406,214
- Benefits - \$1,225,709
 - PSERS \$545,178 (50% offset by state subsidy revenue)
 - PSERS increase is due to the additional positions, the PSERS rate was decreased for 23-24.
 - Healthcare \$429,838
 - Increase in benefits is due to additional positions.
 - Social Security \$306,742 (approx. 50% offset by state subsidy revenue)
 - Other – decrease of \$56,049
- Facilities/Capital Maintenance - \$1.3 million
 - Memorial Field - \$250K – One time expenditure
 - HS Bleachers & Track - \$735K – one time expenditure out of fund balance. Surplus was in 22-23 for this.
 - Lawn Care, Maintenance & Repairs, Utilities and Supplies - \$315K

PRIMARY COST DRIVERS – BUDGET TO BUDGET

- Maintenance Contract (SSC) - \$355K
- Charter School Tuition - \$707K
- UBCTS - \$931K
 - This is a First Look and discussions are continuing with the sending districts
- Intermediate Unit- \$650K
- Equipment - \$481K
 - Increase in Tech lease \$237K – offset with equal revenue
 - New HS Programs OTL - \$244K – one time cost
- Access - \$1.2 million of additional expenditures offset with equal revenue

DECREASES– BUDGET TO BUDGET

- ESSER II/ ESSER III - Funding - \$1.6 million
 - Revenue will be decreased as well.
- Transportation - \$600K
 - Analysis over past years and better understanding of costs show we have been very conservative in previous budgets.

HEALTHCARE COSTS

- The District is a member district of the Bucks and Montgomery County Healthcare Consortium. We receive three looks (three cost estimates) between January and April from the consortium consultant, Lockton.
- We are self funded with the exception of stop loss. Self funded means we pay claims not premiums.
- Second Look (we receive 3) benefit **decreases** are:
 - Medical – 11.3% – (budgeted flat in the Preliminary Budget)
 - Prescription – 13.4% – (budgeted flat in the Preliminary Budget)

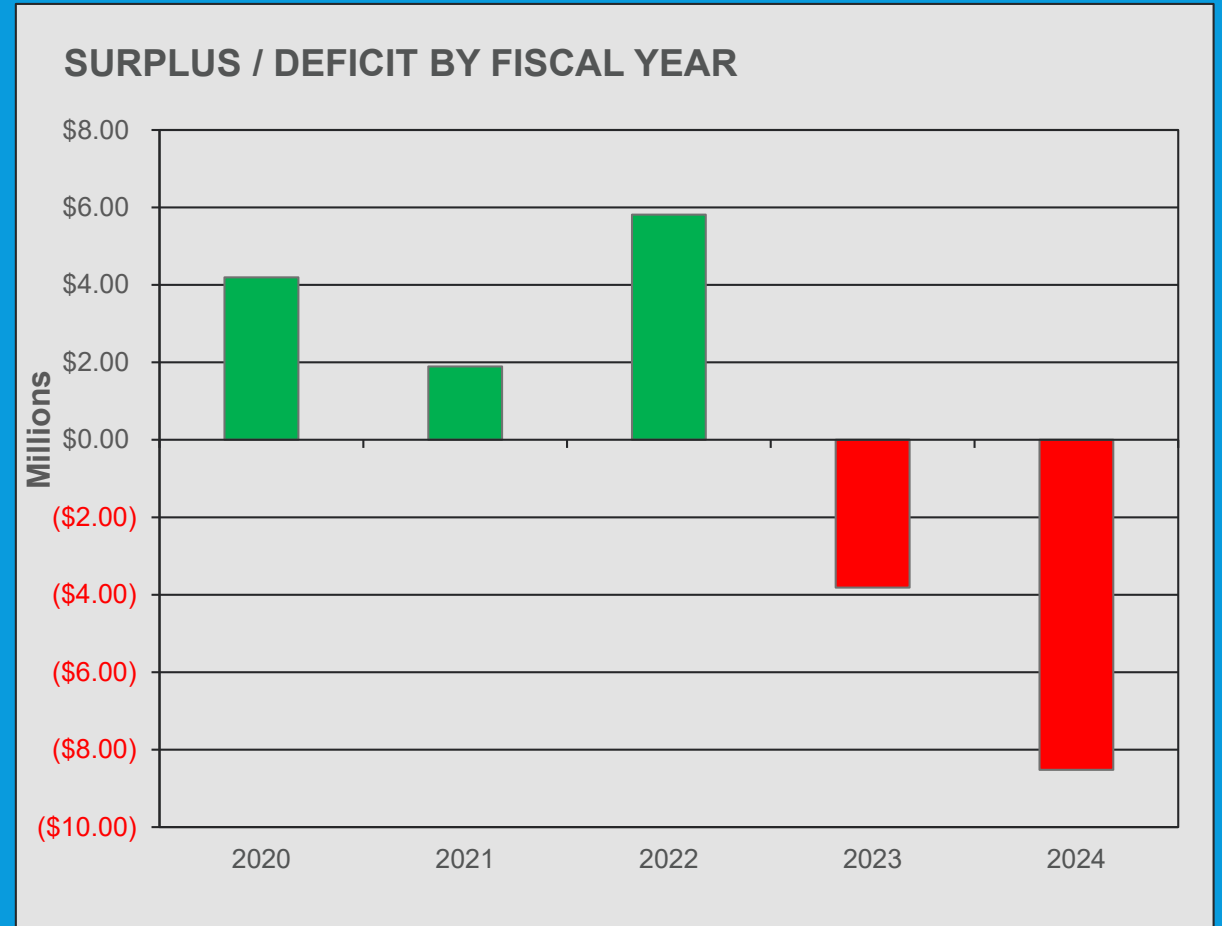
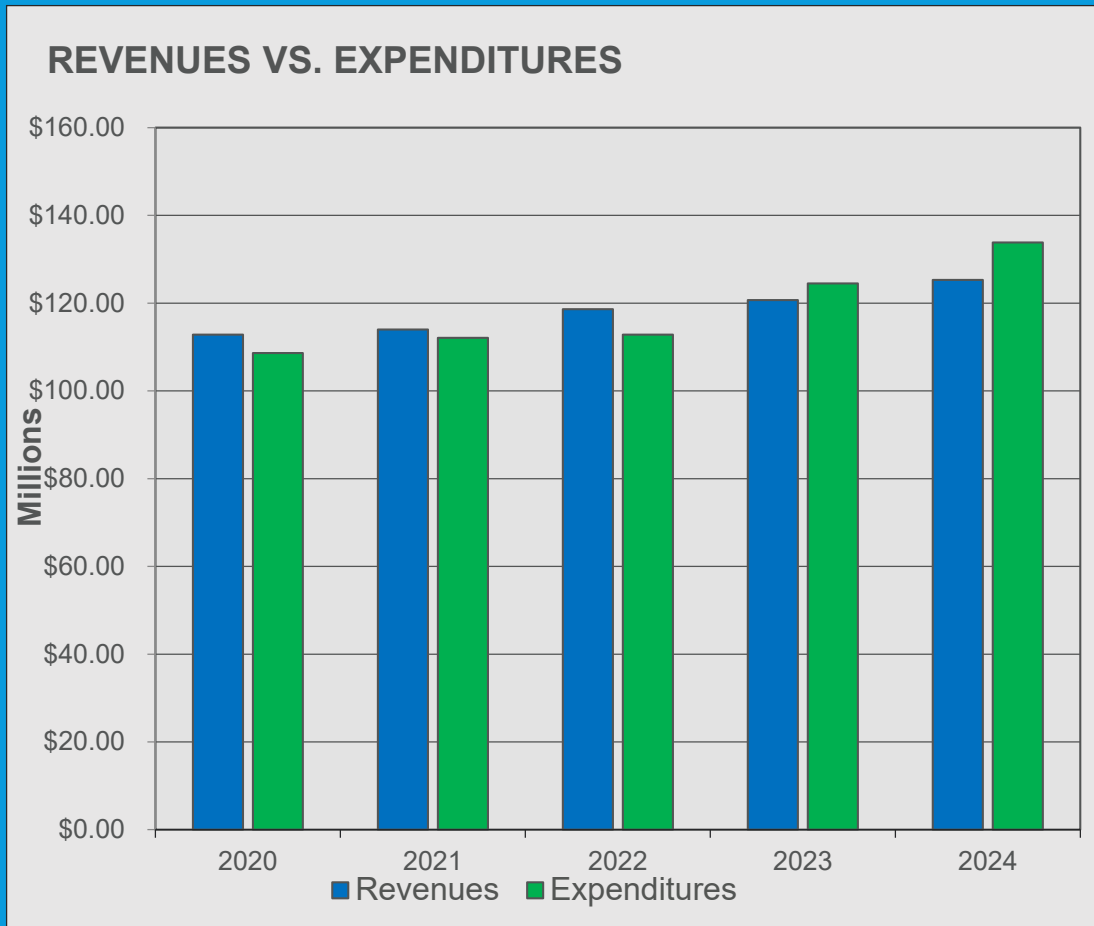
23-24 PRELIMINARY BUDGET SUMMARY

0% TAX INCREASE

	2020	2021	2022	BUDGET 2023	PROJECTION 2024	DOLLAR CHG	%Δ
REVENUE							
Local	\$83,827,570	\$84,275,817	\$87,317,866	\$87,427,479	\$89,971,164	\$2,543,685	2.91%
State	\$27,196,156	\$27,607,883	\$27,711,883	\$29,457,442	\$31,409,225	\$1,951,783	6.63%
Federal	\$909,801	\$1,265,829	\$2,876,923	\$3,179,005	\$3,058,307	(\$120,698)	-3.80%
Other Financing Sources	\$874,247	\$840,000	\$721,170	\$625,000	\$861,395	\$236,395	37.82%
TOTAL REVENUE	\$112,807,774	\$113,989,529	\$118,627,842	\$120,688,926	\$125,300,091	\$4,611,165	3.82%
EXPENDITURES							
Salary and Benefit Costs	\$68,442,655	\$68,233,763	\$70,039,853	\$75,407,728	\$81,189,056	\$5,781,328	7.67%
Other	\$40,172,034	\$43,861,272	\$42,776,430	\$49,094,189	\$52,629,546	\$3,535,357	7.20%
TOTAL EXPENDITURES	\$108,614,689	\$112,095,035	\$112,816,283	\$124,501,917	\$133,818,602	\$9,316,685	7.48%
SURPLUS / DEFICIT	\$4,193,085	\$1,894,494	\$5,811,559	(\$3,812,991)	(\$8,518,511)	(\$4,705,520)	
BEGINNING FUND BALANCE	\$22,642,604	\$26,835,690	\$28,730,184	\$34,541,743	\$30,728,752	(\$3,812,991)	
YEAR END BALANCE*	\$26,835,690	\$28,730,184	\$34,541,743	\$30,728,752	\$22,210,241	(\$8,518,511)	
FUND BALANCE AS % OF EXPENDITURES	24.71%	25.63%	30.62%	24.68%	16.60%		
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.96	3.08	3.67	2.96	1.99		

* Year End Balances are provided by the district and may not reflect the net change presented in revenues and expenditures.

REVENUES VS. EXPENDITURES SURPLUS/ (DEFICIT) BY FISCAL YEAR

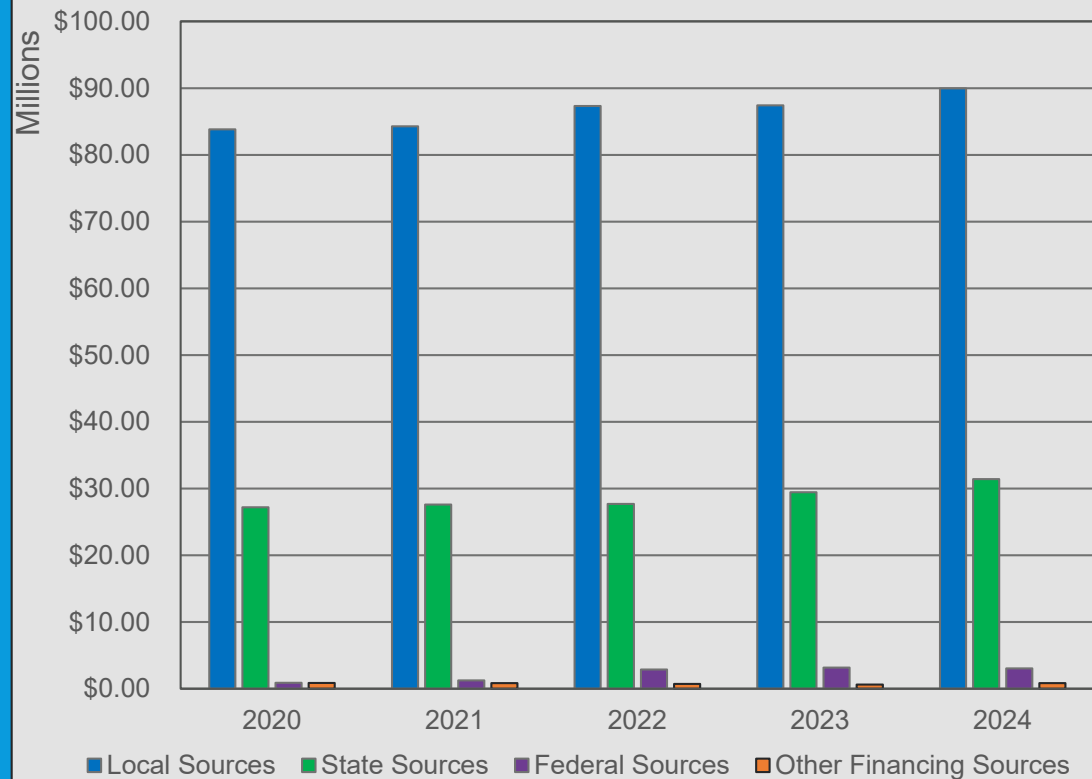


23-24 PRELIMINARY BUDGET REVENUES BY SOURCE

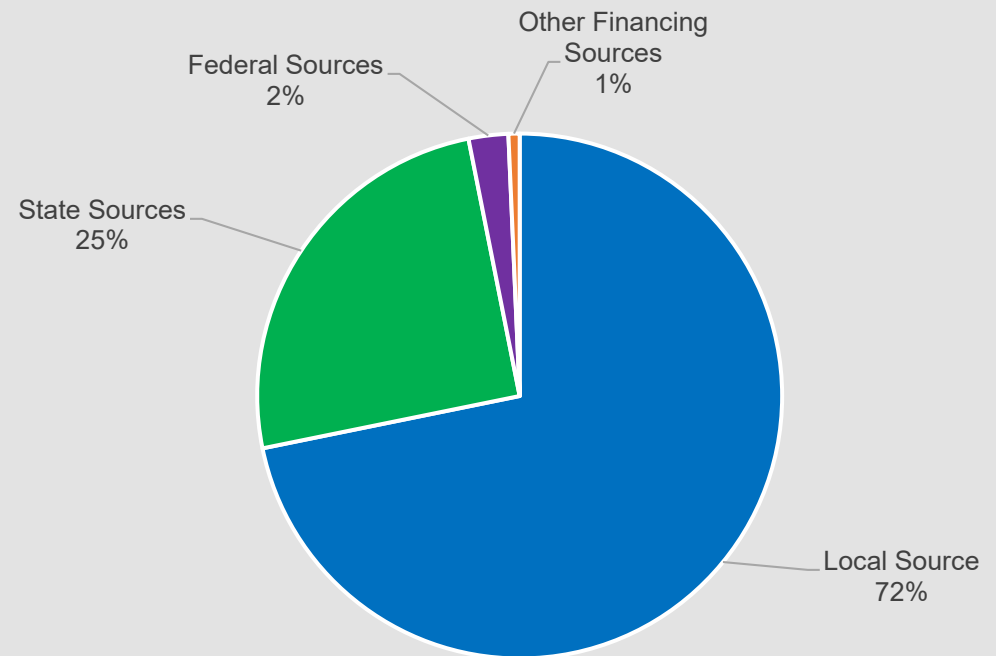
	ACTUAL REVENUES			BUDGET	PROJECTION		%Δ
	2020	2021	2022	2023	2024	DOLLAR CHG	
REVENUE FROM LOCAL SOURCES							
Taxes Levied	\$79,778,463	\$80,800,420	\$84,057,830	\$84,263,378	\$86,008,321	\$1,744,943	2.07%
Delinquency on Taxes Levied	\$1,242,770	\$1,477,307	\$1,088,107	\$1,381,381	\$1,243,843	(\$137,538)	-9.96%
Earnings on Investments	\$755,057	\$75,966	\$106,388	\$200,000	\$1,000,000	\$800,000	400.00%
District Activities	\$193,946	\$65,564	\$137,544	\$144,005	\$165,000	\$20,995	14.58%
Intermediary Sources	\$1,230,028	\$1,533,328	\$1,447,046	\$1,151,715	\$1,267,000	\$115,285	10.01%
Other Revenue	\$627,307	\$323,232	\$480,951	\$287,000	\$287,000	\$0	0.00%
TOTAL LOCAL REVENUE	\$83,827,570	\$84,275,817	\$87,317,866	\$87,427,479	\$89,971,164	\$2,543,685	2.91%
REVENUE FROM STATE SOURCES							
Basic Aid	\$12,080,395	\$12,397,852	\$12,567,862	\$12,643,277	\$14,010,561	\$1,367,284	10.81%
Specific Education Programs	\$3,255,259	\$3,338,915	\$3,252,657	\$3,202,870	\$3,523,229	\$320,359	10.00%
Non-Education Programs	\$4,428,138	\$4,329,988	\$4,047,769	\$4,772,289	\$4,798,338	\$26,049	0.55%
Commonwealth of PA	\$6,897,086	\$7,308,316	\$7,308,316	\$7,978,728	\$8,216,819	\$238,091	2.98%
Other Revenue	\$535,278	\$232,811	\$535,278	\$860,278	\$860,278	\$0	0.00%
TOTAL STATE REVENUE	\$27,196,156	\$27,607,883	\$27,711,883	\$29,457,442	\$31,409,225	\$1,951,783	6.63%
REVENUE FROM FEDERAL SOURCES							
Restricted Grants-in-Aid - IDEA	\$668,494	\$633,086	\$727,989	\$710,005	\$707,710	(\$2,295)	-0.32%
ARRA Grants	\$208,127	\$577,791	\$2,108,056	\$2,279,000	\$845,597	(\$1,433,403)	-62.90%
Medical Assistance Reimbursements	\$33,181	\$54,953	\$40,879	\$190,000	\$1,505,000	\$1,315,000	692.11%
TOTAL FEDERAL REVENUE	\$909,801	\$1,265,829	\$2,876,924	\$3,179,005	\$3,058,307	(\$120,698)	-3.80%
OTHER FINANCING SOURCES							
Proceeds from Extended Term Financing	\$853,169	\$840,000	\$666,907	\$600,000	\$836,395	\$236,395	39.40%
Sale of or Compensation for Loss of Fixed Assets	\$12,228	\$0	\$54,263	\$25,000	\$25,000	\$0	0.00%
Other Financing Sources	\$8,851	\$0	\$0	\$0	\$0	\$0	
TOTAL OTHER FINANCING SOURCES	\$874,248	\$840,000	\$721,170	\$625,000	\$861,395	\$236,395	37.82%
TOTAL REVENUE FROM ALL SOURCES	\$112,807,775	\$113,989,529	\$118,627,841	\$120,688,926	\$125,300,091	\$4,611,165	3.82%

REVENUES BY SOURCE

HISTORICAL REVENUES BY SOURCE



2024 BUDGETED REVENUES BY SOURCE

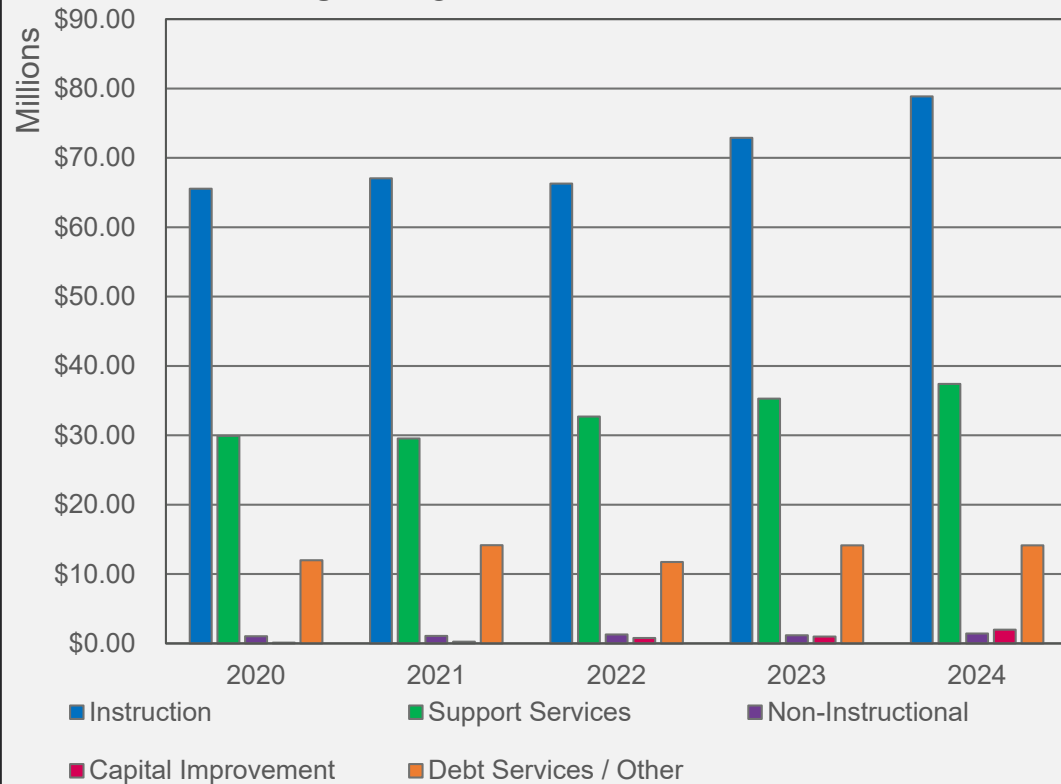


23-24 PRELIMINARY BUDGET EXPENDITURES BY SUB-FUNCTION

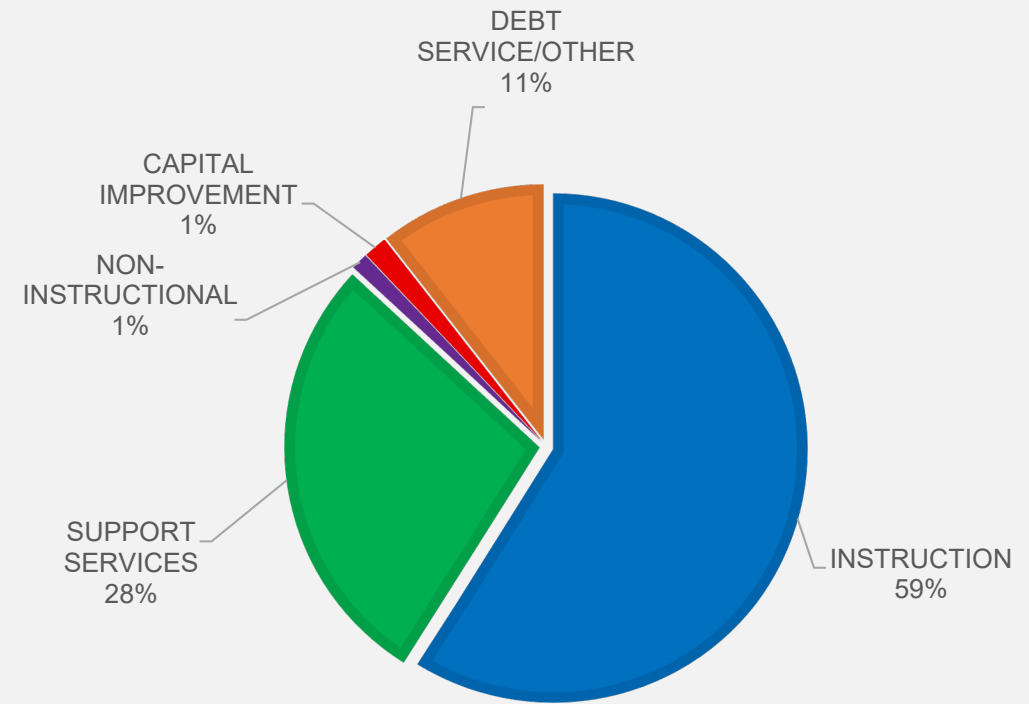
	ACTUAL EXPENDITURES			BUDGET	PROJECTION		
	2020	2021	2022	2023	2024	DOLLAR CHG	%Δ
INSTRUCTION							
Regular Programs	\$42,776,666	\$42,082,748	\$42,025,735	\$45,690,073	\$51,063,212	\$5,373,139	11.76%
Special Programs	\$15,433,310	\$16,087,371	\$15,763,367	\$18,891,887	\$20,424,545	\$1,532,658	8.11%
Vocational Education	\$3,860,071	\$4,142,772	\$3,722,915	\$3,714,235	\$4,742,005	\$1,027,770	27.67%
Non-Instructional Programs	\$3,152,024	\$4,387,811	\$4,444,012	\$4,270,407	\$2,272,003	(\$1,998,404)	-46.80%
Nonpublic School Programs - IU	\$27,759	\$58,702	\$37,039	\$23,760	\$24,069	\$309	1.30%
Pre-Kindergarten	\$297,699	\$299,221	\$297,500	\$293,454	\$346,919	\$53,465	18.22%
TOTAL INSTRUCTION	\$65,547,529	\$67,058,624	\$66,290,568	\$72,883,816	\$78,872,753	\$5,988,937	8.22%
SUPPORT SERVICES							
Support Services - Students	\$5,026,128	\$4,972,654	\$5,653,251	\$5,947,882	\$6,339,225	\$391,343	6.58%
Support Services - Instructional Staff	\$3,849,808	\$3,947,596	\$5,275,706	\$4,710,847	\$5,293,847	\$583,000	12.38%
Support Services - Administration	\$5,282,657	\$5,724,215	\$6,280,252	\$6,583,369	\$7,529,871	\$946,502	14.38%
Support Services - Pupil Health	\$1,225,544	\$1,302,186	\$1,286,296	\$1,327,212	\$1,443,074	\$115,862	8.73%
Support Services - Business	\$794,263	\$862,217	\$981,049	\$1,115,868	\$1,231,458	\$115,590	10.36%
Operation and Maintenance of Plant Services	\$7,238,900	\$6,043,245	\$6,126,400	\$7,343,452	\$7,648,527	\$305,075	4.15%
Student Transportation Services	\$3,644,844	\$3,759,076	\$4,192,595	\$4,900,444	\$4,381,835	(\$518,609)	-10.58%
Support Services - Central	\$2,802,812	\$2,880,974	\$2,854,423	\$3,302,177	\$3,473,974	\$171,797	5.20%
Other Support Services	\$57,929	\$56,855	\$55,480	\$60,000	\$60,000	\$0	0.00%
TOTAL SUPPORT SERVICES	\$29,922,884	\$29,549,017	\$32,705,452	\$35,291,251	\$37,401,813	\$2,110,562	5.98%
NON-INSTRUCTIONAL SERVICES							
Student Activities	\$1,026,507	\$1,056,800	\$1,285,766	\$1,165,039	\$1,403,390	\$238,351	20.46%
Community Services	\$12,998	\$15,984	\$15,305	\$13,145	\$15,000	\$1,855	14.11%
TOTAL NON-INSTRUCTIONAL SUPPORT SERVICES	\$1,039,505	\$1,072,784	\$1,301,071	\$1,178,184	\$1,418,390	\$240,206	20.39%
FACILITIES ACQUISITION, CONSTRUCTION, IMPROVEMENT	\$112,914	\$254,859	\$787,368	\$1,000,000	\$1,985,000	\$985,000	98.50%
DEBT SERVICES / OTHER							
Debt Service / Other Expenditures and financing Uses	\$11,791,857	\$11,786,327	\$11,731,825	\$12,423,666	\$12,415,646	(\$8,020)	-0.06%
Interfund Transfers-Out	\$200,000	\$2,373,425	\$0	\$200,000	\$200,000	\$0	0.00%
Budgetary Reserve	\$0	\$0	\$0	\$1,525,000	\$1,525,000	\$0	0.00%
TOTAL DEBT SERVICES / OTHER	\$11,991,857	\$14,159,752	\$11,731,825	\$14,148,666	\$14,140,646	(\$8,020)	-0.06%
TOTAL EXPENDITURES	\$108,614,689	\$112,095,035	\$112,816,283	\$124,501,917	\$133,818,602	\$9,316,685	7.48%

EXPENDITURES BY SUB-FUNCTION

HISTORICAL EXPENDITURES BY SUB-FUNCTION



2024 BUDGETED EXPENDITURES BY SUB-FUNCTION

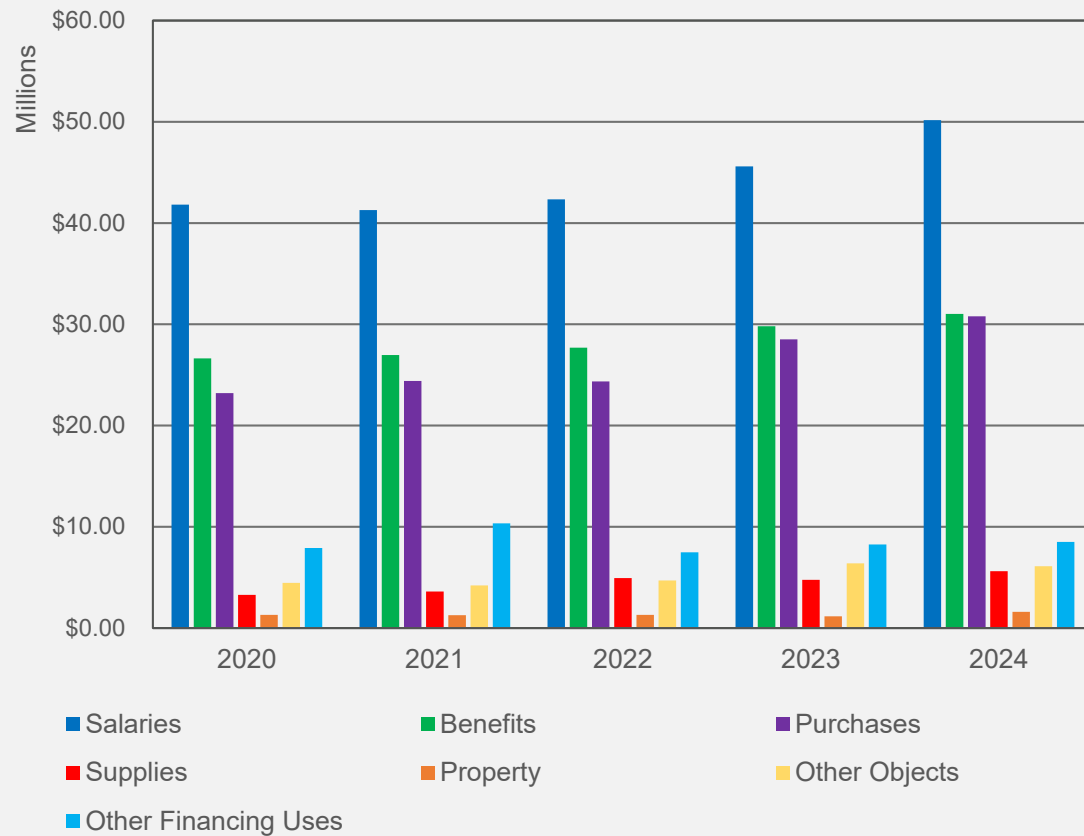


23-24 PRELIMINARY BUDGET EXPENDITURES BY MAJOR OBJECT

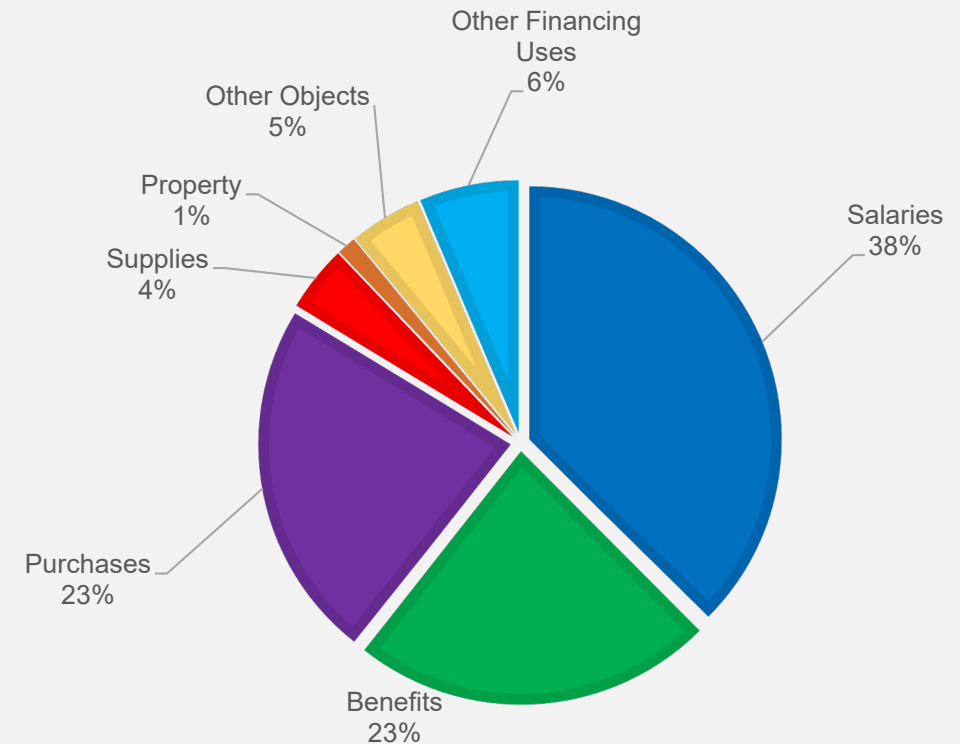
	ACTUAL EXPENDITURES			BUDGET	PROJECTION		
	2020	2021	2022	2023	2024	DOLLAR CHG	%Δ
Salaries	\$41,814,838	\$41,276,458	\$42,344,617	\$45,601,667	\$50,157,286	\$4,555,619	9.99%
Benefits	\$26,627,817	\$26,957,305	\$27,695,237	\$29,806,061	\$31,031,770	\$1,225,709	4.11%
Purchased Professional and Technical Services	\$7,590,193	\$8,611,716	\$8,407,401	\$11,342,008	\$10,986,852	(\$355,156)	-3.13%
Purchased Property Services	\$3,121,727	\$1,595,848	\$2,118,230	\$2,802,289	\$4,038,834	\$1,236,545	44.13%
Other Purchased Services	\$12,495,517	\$14,202,901	\$13,825,904	\$14,362,188	\$15,760,222	\$1,398,034	9.73%
Supplies	\$3,278,764	\$3,619,368	\$4,931,550	\$4,770,726	\$5,621,623	\$850,897	17.84%
Property	\$1,301,710	\$1,275,985	\$1,307,001	\$1,166,520	\$1,603,722	\$437,202	37.48%
Other Objects	\$4,468,680	\$4,207,451	\$4,700,997	\$6,392,574	\$6,105,923	(\$286,651)	-4.48%
Other Financing Uses	\$7,915,442	\$10,348,003	\$7,485,347	\$8,257,884	\$8,512,370	\$254,486	3.08%
TOTAL EXPENDITURES	\$108,614,689	\$112,095,035	\$112,816,283	\$124,501,917	\$133,818,602	\$9,316,685	7.48%

EXPENDITURES BY SUB-OBJECT

HISTORICAL EXPENDITURES BY OBJECT



2024 BUDGETED EXPENDITURES BY OBJECT



23-24 FINANCING OF THE BUDGET AT 0.0% TAX INCREASE

- The estimated 2023-24 revenues without a tax increase is \$125,300,091.
- Total projected expenditures for 2023-24 is \$133,818,602.
- Total Shortfall (**deficit**) at this point is \$8,518,511 which is funded by use of fund balance.
- Beginning Unassigned Fund Balance assumes a projected surplus for the 2022-23 year of \$2,683,706.

Quakertown Community School District
2023-24 Preliminary Budget
Analysis of Fund Balance Surplus/(Deficit)
Assuming 0% increase in Millage Rate in 2023-24

	Preliminary 2023-24
Revenues	125,300,091
Expenditures	133,818,602
Revenues Less Expenditures	(8,518,511)
<u>Fund Balance Summary:</u>	
Unassigned Fund Balance - beginning balance	9,742,853
Non-Spendable Fund Balance - beginning balance	932,007
Committed Fund Balance - beginning balance	26,550,589
Surplus/(Deficit)	(8,518,511)
Prior Period Adjustment	-
<u>Ending Fund Balances:</u>	28,706,938
Unassigned Fund Balance	10,690,966
Non-Spendable Fund Balance	932,007
Committed Fund Balance - Capital	17,265,495
Total Ending Fund Balance	28,706,938
<i>Unassigned Fund Balance as a % of Expenditures</i>	7.99%

Note: The District commits the portion of fund balance that is in excess of 8% of expenditures at the completion of the annual audit.

QUESTIONS

