

**Agenda Item Details**

Meeting	Aug 11, 2022 - FINANCE COMMITTEE MEETING - 5:45 pm
Category	4. DISCUSSION ITEMS
Subject	4.03 Projected 2023-2024 Act 1 Index
Access	Public
Type	Discussion, Information

Public Content

The Pennsylvania Association of School Business Officials (PASBO) has published their estimate for the Base Act 1 Index for 2023/24. Their estimate is 4.1%, compared to 3.4% in 22/23. School districts with a market value/personal income ratio of greater than 0.4 receive an adjusted index. Quakertown's MV/PI ratio is greater than 0.4, so Quakertown's estimated adjusted Act 1 Index for 23/24 is 4.8%. Therefore, the maximum millage increase in 22/23 would be 4.8%.

[Projected Adjusted Act 1 Index Calculation.pdf \(279 KB\)](#)**Executive Content**