2018/2019 Preliminary Budget Assumptions
Attachment - T

**Act 511 (Earned Income Tax)**
Assumption – 5% increase
Justification – Based on Trend

**Real Estate Taxes**
Assumption – 0.25% Growth Assumption
Justification – Based on Most Recent County Assessment Data
Notes – Real Estate Assumption Will be Updated as Additional Information is Available Later in the Year (May) and Growth will be Factored in.

**Milford Middle School**
Assumption – Milford is Demolished and Property is Kept (additional cost $380,000)
Justification – Facilities Committee Recommendation

**Tohickon Valley Elementary School**
Assumption – Tohickon Valley Elementary School is not Factored into Preliminary Budget (exception of staffing).
Justification – Additional Information is Needed

**Ronald Reagan Boulevard**
Assumption – Costs will be Incurred in 2019/2020 ($400,000)
Justification – Additional Information is Needed
Notes – May need to be added to 2018/2019 Budget

**Capital Planning**
Assumption - $1 Million Budgeted for Capital in Each Year of 5 Year Projection.
Justification - Need for a Capital Improvements Budget (Funded in Prior Years by Debt Service or Putting Off Projects).

1/23/2018