

Quakertown Community School District

Concise Summary Report

Assumption: 0% annual increase in real estate tax millage rate
for fiscal years 2020/21, 3.5% for 2021/22 Then 3.0, 2.8, 2.5, 2.5



	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Actual) 2019	(Actual) 2020	(Budget) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024	(Projected) 2025	(Projected) 2026
REVENUES											
Real Estate Taxes	58,266,636	60,485,601	62,603,626	65,687,635	68,004,166	66,982,399	69,560,833	72,738,091	75,017,465	77,138,817	79,318,601
Act 511 Taxes	10,605,046	11,130,607	11,635,475	11,602,220	11,763,403	10,998,796	11,100,508	11,211,513	11,435,743	11,778,815	12,132,180
Other Local Revenue	4,085,092	4,107,793	3,770,654	4,233,056	4,049,108	3,876,615	3,915,934	3,961,140	3,999,750	4,047,382	4,095,967
Basic Instructional and Operating Subsidies	9,556,455	9,981,255	10,142,715	10,332,283	10,680,230	10,678,888	10,785,677	10,893,534	11,002,469	11,112,494	11,223,619
Revenue for Specific Educational Programs	2,976,553	3,023,095	3,069,199	3,182,202	3,255,259	3,305,131	3,341,157	3,377,603	3,414,475	3,451,776	3,489,514
Other State Revenue	10,959,012	13,941,065	13,567,554	13,246,777	13,260,667	14,031,511	14,280,560	14,659,440	15,009,068	15,280,896	15,618,738
Federal Revenue	635,531	603,521	617,189	709,481	909,801	680,000	693,600	707,472	721,621	736,054	750,775
Other Financing Sources	587,113	999,904	523,649	2,545,356	874,247	1,045,000	1,065,000	1,085,400	1,106,208	1,127,432	1,149,081
TOTAL REVENUES	97,671,438	104,272,839	105,930,061	111,539,010	112,796,881	111,598,340	114,743,269	118,634,193	121,706,800	124,673,667	127,778,474
EXPENDITURES											
Salaries and Benefits	62,510,280	65,940,737	66,592,068	66,623,141	68,442,653	72,541,497	74,440,460	76,523,128	78,940,995	81,455,457	84,153,216
Operating Expenses	27,488,306	27,534,102	27,510,005	26,486,543	27,930,225	34,010,187	33,079,191	33,739,372	34,414,007	35,103,426	35,807,964
Debt Service & Transfers	9,052,169	10,678,651	10,478,140	11,689,416	12,230,918	12,320,431	11,783,345	11,837,858	11,860,258	11,890,241	11,864,593
TOTAL EXPENDITURES	99,050,755	104,153,489	104,580,213	104,799,100	108,603,796	118,872,115	119,302,996	122,100,358	125,215,260	128,449,124	131,825,773
NET OPERATING BALANCE	(1,379,316)	119,350	1,349,848	6,739,910	4,193,085	(7,273,775)	(4,559,727)	(3,466,165)	(3,508,461)	(3,775,457)	(4,047,299)
FUND BALANCE (BEGINNING OF THE YEAR)	15,812,815	14,433,499	14,552,849	15,902,697	22,642,607	26,835,692	19,561,917	15,002,190	11,536,026	8,027,565	4,252,108
FUND BALANCE (END OF THE YEAR)	14,433,499	14,552,849	15,902,697	22,642,607	26,835,692	19,561,917	15,002,190	11,536,026	8,027,565	4,252,108	204,809

