

Quakertown Community SD
Comparison of Taxing Scenarios
May 6, 2021 Finance Committee Meeting

	Scenario 1 3.5% Tax Increase	Scenario 2 1.75% Tax Increase	Scenario 3 0% Tax Increase
June 30, 2021 Projected Fund Balance	\$ 23,423,675	\$ 23,423,675	\$ 23,423,675
Local Revenues	86,098,757	84,871,824	83,644,890
State Revenues	28,063,948	28,063,948	28,063,948
Federal and Other Sources	2,049,000	2,049,000	2,049,000
Total Revenues	116,211,705	114,984,772	113,757,838
Total Expenditures	118,176,595	118,176,595	118,176,595
Operating Balance	(1,964,890)	(3,191,823)	(4,418,757)
Capital Expenditures	1,000,000	1,000,000	1,000,000
Net Operating Balance	(964,890)	(2,191,823)	(3,418,757)
June 30, 2022 Projected Fund Balance	\$ 21,458,785	\$ 20,231,852	\$ 19,004,918
Effect of Increase in Assessed Value on Local Revenues:			
2021 Estimated Assessed Value	431,495,030	431,495,030	431,495,030
2020 Assessed Value	426,568,210	426,568,210	426,568,210
Increase in Assessed Value	4,926,820	4,926,820	4,926,820
2020 Millage Rate	168.8308	168.8308	168.8308
2021 Collection Rate	0.9624	0.9624	0.9624
Increase in Revenue due to Assessment Changes	800,523.32	800,523.32	800,523.32
Effect of Increase in Millage Rate on Local Revenues:			
2021 Estimated Assessed Value	431,495,030	431,495,030	431,495,030
2020 Millage Rate	168.8308	168.8308	168.8308
2021 Millage Rate	174.7399	171.7853	168.8308
Change in Millage Rate	5.9091	2.9545	-
2021 Collection Rate	0.9624	0.9624	0.9624
Increase in Revenue due to Increase in Millage	2,453,867.65	1,226,933.82	-
Total Change in Local Revenue	3,254,390.97	2,027,457.15	800,523.32