

QUAKERTOWN COMMUNITY SCHOOL DISTRICT
2021-22
FINANCING THE BUDGET
Preliminary Budget (3.5% increase in millage rate)

	Preliminary Budget			
	UNASSIGNED GENERAL FUND	COMMITTED PSERS	COMMITTED CAPITAL	TOTAL
REVENUES	112,957,314			112,957,314
New Tax Revenue - increase in assessment & millage	3,254,391			3,254,391
TOTAL - Revenues	116,211,705	-	-	116,211,705
EXPENDITURES	117,176,595			109,174,978
Capital Expenditures	1,000,000			1,000,000
TOTAL - Expenditures	118,176,595	-	-	118,176,595
Budgetary Reserve	-			-
(Shortfall) Surplus	(1,964,890)		-	(1,964,890)
<i>Projected Fund Balance - July 1, 2021</i>	9,334,443		14,089,232	23,423,675
<u>Use of Committed Fund Balance, 2021-22:</u>				
Use of Committed Fund Balance - PSERS				-
Use of Committed Fund Balance - Capital	1,000,000		(1,000,000)	-
<i>Projected Fund Balance and Budgetary Reserve- June 30, 2022</i>	8,369,553	-	13,089,232	21,458,785
Use of Fund Balance-Unassigned	964,890			964,890
Use of Fund Balance-PSERS	-			-
Use of Fund Balance-Capital	1,000,000			1,000,000
Value of a Collected Mill	415,724			415,724
Millage Increase	5.91			5.91
Current Millage Rate	168.83			168.83
New Millage Rate	174.74			174.74
Percent Increase	3.50%			3.50%