

Five Year Forecast - 0% Tax Increase in 2022-2023

	REVENUE / EXPENDITURE PROJECTIONS					
	2022	2023	2024	2025	2026	2027
REVENUE						
Local	\$84,753,837	\$85,255,803	\$86,958,456	\$88,702,316	\$90,488,464	\$92,317,921
State	\$28,088,454	\$29,650,815	\$30,039,844	\$30,419,594	\$30,845,176	\$31,246,277
Federal	\$2,269,692	\$3,019,005	\$740,005	\$740,005	\$740,005	\$740,005
Other Financing Sources	\$697,000	\$625,000	\$625,000	\$625,000	\$625,000	\$625,000
TOTAL REVENUE	\$115,808,983	\$118,550,623	\$118,363,305	\$120,486,915	\$122,698,645	\$124,929,203
EXPENDITURES						
Salary and Benefit Costs	\$71,723,728	\$76,431,331	\$79,125,878	\$81,868,830	\$84,774,282	\$87,702,465
Other	\$45,849,973	\$49,971,975	\$49,112,701	\$49,908,626	\$51,361,461	\$52,464,179
TOTAL EXPENDITURES	\$117,573,701	\$126,403,306	\$128,238,579	\$131,777,457	\$136,135,743	\$140,166,643
SURPLUS / (DEFICIT)	(\$1,764,718)	(\$7,852,683)	(\$9,875,274)	(\$11,290,542)	(\$13,437,098)	(\$15,237,441)
BEGINNING FUND BALANCE	\$28,730,184	\$26,965,467	\$19,112,784	\$9,237,509	(\$2,053,033)	(\$15,490,131)
PROJECTED YEAR END BALANCE	\$26,965,467	\$19,112,784	\$9,237,509	(\$2,053,033)	(\$15,490,131)	(\$30,727,571)
FUND BALANCE AS % OF EXPENDITURES	22.93%	15.12%	7.20%	-1.56%	-11.38%	-21.92%
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.75	1.81	0.86	-0.19	-1.37	-2.63

REVENUES VS. EXPENDITURES

