

## Five Year Forecast - 3% Tax Increase in 2022-2023

	REVENUE / EXPENDITURE PROJECTIONS					
	2022	2023	2024	2025	2026	2027
<b>REVENUE</b>						
Local	\$84,753,837	\$87,033,615	\$89,157,224	\$90,954,030	\$92,794,399	\$94,679,383
State	\$28,088,454	\$29,650,815	\$30,039,844	\$30,419,594	\$30,845,176	\$31,246,277
Federal	\$2,269,692	\$3,019,005	\$740,005	\$740,005	\$740,005	\$740,005
Other Financing Sources	\$697,000	\$625,000	\$625,000	\$625,000	\$625,000	\$625,000
<b>TOTAL REVENUE</b>	<b>\$115,808,983</b>	<b>\$120,328,435</b>	<b>\$120,562,073</b>	<b>\$122,738,629</b>	<b>\$125,004,580</b>	<b>\$127,290,665</b>
<b>EXPENDITURES</b>						
Salary and Benefit Costs	\$71,723,728	\$76,431,331	\$79,125,878	\$81,868,830	\$84,774,282	\$87,702,465
Other	\$45,849,973	\$49,971,975	\$49,112,701	\$49,908,626	\$51,361,461	\$52,464,179
<b>TOTAL EXPENDITURES</b>	<b>\$117,573,701</b>	<b>\$126,403,306</b>	<b>\$128,238,579</b>	<b>\$131,777,457</b>	<b>\$136,135,743</b>	<b>\$140,166,643</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$1,764,718)</b>	<b>(\$6,074,871)</b>	<b>(\$7,676,506)</b>	<b>(\$9,038,828)</b>	<b>(\$11,131,163)</b>	<b>(\$12,875,979)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$28,730,184</b>	<b>\$26,965,467</b>	<b>\$20,890,596</b>	<b>\$13,214,089</b>	<b>\$4,175,261</b>	<b>(\$6,955,902)</b>
<b>PROJECTED YEAR END BALANCE</b>	<b>\$26,965,467</b>	<b>\$20,890,596</b>	<b>\$13,214,089</b>	<b>\$4,175,261</b>	<b>(\$6,955,902)</b>	<b>(\$19,831,880)</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>22.93%</b>	<b>16.53%</b>	<b>10.30%</b>	<b>3.17%</b>	<b>-5.11%</b>	<b>-14.15%</b>
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>2.75</b>	<b>1.98</b>	<b>1.24</b>	<b>0.38</b>	<b>-0.61</b>	<b>-1.70</b>

### REVENUES VS. EXPENDITURES

