

**QUAKERTOWN COMMUNITY SCHOOL DISTRICT**  
**2016-17**  
**FINANCING THE BUDGET**

	UNASSIGNED GENERAL FUND	COMMITTED PSERS	COMMITTED CAPITAL
REVENUES	99,111,741		
EXPENDITURES	107,854,942		
Budgetary Reserve	800,000		
TOTAL - Expenditures	108,654,942	0	0
(Shortfall) Surplus	(8,743,201)	0	0
<i>Fund Balance - July 1, 2016</i>	8,326,443	2,010,931	3,250,000
<i>PSERS TRANSFER</i>	1,005,464	(1,005,464)	
<i>CAPITAL TRANSFER</i>	2,000,000		(2,000,000)
<i>Fund Balance - June 30, 2017</i> 4.82%	5,202,855	1,005,467	1,250,000
Use of Fund Balance	6,129,052		
Needed from Taxation	2,614,149		
Value of a Mill	385,722		
Millage Increase	6.78		
Current Millage Rate	149.73		
New Millage Rate	156.51		
Percent Increase	4.53%		
Real Estate Increase - Average Taxpayer	\$178		



## Preliminary Budget Scenarios 2016-17

Budget: Shortfall:	\$107,854,942 \$8,743,201	Millage	Tax Dollars		Tax Increase Per Avg. Txp	% Increase	Adjusted Shortfall	Use of Fund Balance	Estimated Ending Fund Balance
			Tax Dollars	Tax Dollars					
Index Only		3.59	\$1,384,742	\$94	2.40%	7,358,459	\$7,358,459	\$3,973,448	3.71%
Index plus PSERS exception		5.54	\$2,135,721	\$146	3.70%	6,607,480	\$6,607,480	\$4,724,427	4.41%
Index plus Spec. Ed. exception		4.83	\$1,863,170	\$127	3.23%	6,880,031	\$6,880,031	\$4,451,876	4.16%
Index plus PSERS & Spec. Ed. Exception		6.78	\$2,614,149	\$178	4.53%	6,129,052	\$6,129,052	\$5,202,855	4.86%

Est. Beg. Fund Bal \$11,331,907 (With transfers from Capital & PSERS Committed)  
 Value of PSERS Exception \$750,979  
 Value of Spec. Ed. Exception \$478,428  
 Current Millage Rate 1.94 Mills  
 Value of a Mill 149.73  
 Revenues \$385,722  
 \$99,111,741 1.24 Mills

Value of Mill	Avg Tax Assessment
385,722	26,308

QUAKERTOWN COMMUNITY SD

REVENUE BUDGET

Function	2012/13 Actual	2013/14 Actual	2014-15 Audited	2015-16 Estimate	2016-17 Budget
<b>6000 Local Sources</b>					
6111 Current R/E Taxes	54,394,514	55,231,886	56,197,312	57,934,369	58,224,041
6112 Interim R/E Taxes	162,131	241,722	366,878	350,000	375,000
6113 Public Utility Realty Tax	87,504	82,785	83,094	83,000	83,000
6114 Payments in Lieu of Tax	56,784	57,707	58,751	58,000	58,000
6120 Current Per Capita Tax	71,007	69,645	-	-	-
6141 Per Capita Taxes	71,007	69,645	-	-	-
6151 Earned Income Taxes	8,559,320	8,947,079	9,213,065	9,361,670	9,548,903
6153 R/E Transfer Taxes	689,259	688,112	823,833	850,000	900,000
6400 Tax Delinquencies	1,687,718	1,694,784	1,853,215	1,850,000	1,850,000
6510 Interest	153,371	72,973	75,342	110,000	150,000
6710 Revenue from Admissior	49,325	50,824	52,508	53,000	53,000
6740 Pay to Play	77,638	76,500	65,500	66,000	66,000
6831 Federal Revenue from C	783,403	734,603	859,131	900,000	860,000
6910 Rentals	134,041	130,324	140,882	140,000	140,000
6911 Ombudsman Lease	82,420	94,976	73,734	75,000	75,000
6920 Donations	1,000	-	12,957	3,000	3,000
6942 Summer School Tuition	13,475	16,440	80	1,000	1,000
6943 Adult Education Tuition					
6944 Receipts from other Lea:	612,144	585,176	631,751	630,000	630,000
6980 Misc Revenues	145,163	358,820	209,749	210,000	200,000
6990 Foodservice Reimburse	48,000	25,000			
<b>Total Local Sources</b>	<b>67,879,224</b>	<b>69,229,001</b>	<b>70,717,782</b>	<b>72,675,039</b>	<b>73,216,944</b>
<b>7000 State Sources</b>					
7110 Basic Instructional Subsi	8,840,579	9,073,162	9,072,750	9,635,816	9,732,174.16
7120 Private Placement Tuifio	162,841	130,023	125,010	150,000	150,000
7140 Charter Schools					
7160 Tuition-Orphans/Child					
7210/7230 Homebound/Alt Education					
7271 Special Education	2,583,566	2,357,853	2,651,138	2,533,162	2,558,494
7310 Transportation	1,248,311	1,236,668	1,246,966	1,396,496	1,297,343
7320 Sinking Fund Payments	545,433	884,251	137,079	600,000	600,000
7330 Medical/Dental/Nurses	111,230	110,706	107,456	110,000	110,000
7340 State Prop Tax Red	1,984,997	2,028,830	2,080,155	2,068,427	2,068,427
7500 Extra State Grants			500		
7502 Dual Enrollment					
7505 Ready to Learn Block			415,281	415,281	415,281

**QUAKERTOWN COMMUNITY SD**

**REVENUE BUDGET**

Function	2012/13 Actual	2013/14 Actual	2014-15 Audited	2015-16 Estimate	2016-17 Budget
7810 Social Security Revenue	1,536,871	1,513,497	1,508,425	1,575,813	1,647,889
7820 Retirement Revenues	2,567,373	3,476,840	4,360,009	5,400,401	6,675,188
7920 Classrooms for the Future					
<b>Total State Sources</b>	<b>19,581,201</b>	<b>20,811,830</b>	<b>21,704,769</b>	<b>23,885,396</b>	<b>25,254,796</b>

**QUAKERTOWN COMMUNITY SD**

**REVENUE BUDGET**

Function	2012/13 Actual	2013/14 Actual	2014-15 Audited	2015-16 Estimate	2016-17 Budget
<b>8000 Federal Sources</b>					
8514 Title I	410,661	373,951	373,374	375,000	375,000
8515 Title II -	121,036	114,619	114,111	115,000	115,000
8516 Title III	19,753	16,560	40,067	40,000	40,000
8517 Title IV					
8670 Drug Free Schools					
8690 Accountability Grant	194,490	194,490			
8701 ARRA IDEA Part B					
8703 ARRA Title I					
8708 ARRA Basic Education					
8734 ARRA Race to the Top					
8709 Education Jobs Fund					
8810 ACCESS Med Reimb	211,386	236,062	25,647	75,000	100,000
<b>Total Federal Sources</b>	<b>957,326</b>	<b>935,682</b>	<b>553,199</b>	<b>605,000</b>	<b>630,000</b>
<b>9000 Other Financing Sources</b>					
9200 Proceeds from Extended	1,043,000		490,821		
9370 Trust & Agency Fund Transfer					
9400 Sale / Loss of Fixed Assi	30,375	25,850	10,550	10,000	10,000
9500 Refund of Prior Years Exp.					
9610 Receipt from other Pa LEAs					
<b>Total Other Financing Sources</b>	<b>1,073,375</b>	<b>25,850</b>	<b>501,371</b>	<b>10,000</b>	<b>10,000</b>
<b>TOTAL REVENUES</b>	<b>89,491,126</b>	<b>91,002,363</b>	<b>93,477,121</b>	<b>97,175,435</b>	<b>99,111,741</b>

	Actual 2013-14	Actual 2014-15	Estimated 2015-16	Budget 2016-17	Difference Est to Budg	
<b>SALARIES</b>	\$40,984,854	\$40,826,224	\$41,798,766	\$44,456,798	2,658,032	6.36%
<b><u>BENEFITS</u></b>						
RETIREMENT	6,959,250	8,768,177	10,800,801	13,350,376	2,549,575	23.61%
OTHER BENEFITS	11,650,536	10,457,544	11,146,722	11,809,960	663,088	5.95%
<b>SPECIAL ED-BCIU</b>	3,982,089	\$3,782,264	3,800,000	4,314,451	514,451	13.54%
<b><u>CONTRACTED SERVICES</u></b>						
CUSTODIAL	666,626	1,026,018	1,020,000	1,030,838	10,838	1.06%
SUBSTITUTES		713,459	722,000	740,000	18,000	2.49%
<b>UPPER BUCKS VO-TECH</b>	2,809,079	\$3,145,762	3,215,000	3,399,241	184,241	5.73%
<b>CHARTER SCHOOLS</b>	2,089,079	2,059,308	2,100,000	1,985,000	(115,000)	-5.48%
<b>CURRICULUM</b>	690,066	831,096	1,100,000	1,480,216	380,216	34.57%
<b>TECHNOLOGY</b>	1,766,130	1,561,999	1,850,000	1,892,799	42,799	2.31%
<b>BUILDINGS &amp; GROUNDS</b>	2,532,634	2,589,232	2,580,000	3,321,560	741,560	28.74%
<b>LAND/CAPITAL</b>			2,060,329	2,000,000	(60,329)	-2.93%
<b>TRANSPORTATION</b>	4,046,918	3,475,417	3,478,575	3,469,973	(8,602)	-0.25%
<b>DEBT SERVICE</b>	8,075,466	7,833,938	9,040,264	9,988,109	947,845	10.48%
<b>SUBTOTAL</b>	86,252,727	87,070,438	94,712,607	103,239,321	8,526,714	9.00%
<b>OTHER</b>	4,803,574	4,869,813	4,688,268	4,615,621	(72,647)	-1.55%
<b>TOTAL BUDGET</b>	\$91,056,301	\$91,940,251	\$99,400,875	\$107,854,942	8,318,816	8.51%

Fiscal Year	Millage Rates		% Change	
1992-93	59.25			
1993-94	60.5		2.11%	
1994-95	64		5.79%	
1995-96	66.25		3.52%	
1996-97	68.25		3.02%	
1997-98	71.5		4.76%	
1998-99	73.25		2.45%	
1999-00	74.5		1.71%	
2000-01	77.75		4.36%	
2001-02	81		4.18%	
2002-03	84.75		4.63%	
2003-04	92		8.55%	
2004-05	105.25		14.40%	
2005-06	115.75		9.98%	
2006-07	118.21		2.13%	
2007-08	120.09		1.59%	
2008-09	125.5		4.50%	
2009-10	129.5		3.19%	
2010-11	138.37		6.85%	
2011-12	140.25	<b>Avg Annual Tax Incr. last 6 Yrs. \$80</b>	1.36%	<b>Avg Annual % Incr. Last 6 Yrs. 2.18%</b>
2012-13	141.51		0.90%	
2013-14	143.92		1.70%	
2014-15	146.65		1.90%	
2015-16	149.73		2.10%	
2016-17	156.51		4.53%	

	Actual 2013-14	Actual 2014-15	Budget 2015-16	Budget 2016-17	Difference Est to Budg	
<b>SALARIES</b>	\$40,984,854	\$40,826,224	\$43,313,806	\$44,456,798	1,142,992	2.64%
<b>BENEFITS</b>						
RETIREMENT	6,959,250	8,768,177	11,192,287	13,350,376	2,158,089	19.28%
OTHER BENEFITS	11,650,536	10,457,544	11,231,254	11,809,960	578,706	5.15%
<b>SPECIAL ED-BCIU</b>	3,982,089	\$3,782,264	4,039,720	4,314,451	274,731	6.80%
<b>CONTRACTED SERVICES</b>						
CUSTODIAL	666,626	1,026,018	841,639	1,030,838	189,199	22.48%
SUBSTITUTES		713,459	722,000	740,000	18,000	2.49%
<b>UPPER BUCKS VO-TECH</b>	2,809,079	\$3,145,762	3,215,329	3,399,241	183,912	5.72%
<b>CHARTER SCHOOLS</b>	2,089,079	2,059,308	2,143,558	1,985,000	(158,558)	-7.40%
<b>CURRICULUM</b>	690,066	831,096	1,194,024	1,480,216	286,192	23.97%
<b>TECHNOLOGY</b>	1,766,130	1,561,999	1,852,699	1,892,799	40,100	2.16%
<b>BUILDINGS &amp; GROUNDS</b>	2,532,634	2,589,232	2,770,900	3,321,560	550,660	19.87%
<b>LAND/CAPITAL</b>				2,000,000	2,000,000	
<b>TRANSPORTATION</b>	4,046,918	3,475,417	3,574,536	3,469,973	(104,563)	-2.93%
<b>DEBT SERVICE</b>	8,075,466	7,833,938	8,940,264	9,988,109	1,047,845	11.72%
<b>SUBTOTAL</b>	86,252,727	87,070,438	95,032,016	103,239,321	8,207,305	8.64%
<b>OTHER</b>	4,803,574	4,869,813	4,504,110	4,615,621	111,511	2.48%
<b>TOTAL BUDGET</b>	\$91,056,301	\$91,940,251	\$99,536,126	\$107,854,942	8,318,816	8.36%