

**Quakertown Community School
District
2016 – 2017 Preliminary Budget**



2016 - 2017 Preliminary Budget

2016-17 Act 1 Index	2.40%
PSERS Exception	1.30%
Special Education Exception	0.83%
QCSD Percent Budget Millage Increase	4.53%
Mills Increase	6.78 mills
Ending Fund Balance	4.82%
Average Residential Assessment	26,308
Cost to Average Taxpayer	\$178

2015-16 Adopted Budget Assumed Act 1 exceptions would be taken in 2016-17

Financing the Budget

	UNASSIGNED GENERAL FUND	COMMITTED PSERS	COMMITTED CAPITAL
REVENUES	99,111,741		
EXPENDITURES	107,854,942		
Budgetary Reserve	800,000		
TOTAL - Expenditures	108,654,942	0	0
(Shortfall) Surplus	(8,743,201)	0	0
<i>Fund Balance - July 1, 2016</i>	8,326,443	2,010,931	3,250,000
<i>PSERS TRANSFER</i>	1,005,464	(1,005,464)	
<i>CAPITAL TRANSFER</i>	2,000,000		(2,000,000)
<i>Fund Balance - June 30, 2017</i> 4.82%	5,202,855	1,005,467	1,250,000
Use of Fund Balance	6,129,052		
Needed from Taxation	2,614,149		
Value of a Mill	385,722		
Millage Increase	6.78		
Current Millage Rate	149.73		
New Millage Rate	156.51		
Percent Increase	4.53%		
Real Estate Increase - Average Taxpayer	\$178		

Revenue Budget

Real Estate	60,838,190	59.81%
Earned Income Tax	9,548,903	9.39%
Other Local Sources	5,444,000	5.35%
State Sources-PSERS	6,675,188	6.56%
Other State Sources	18,164,329	17.86%
Federal Sources	1,045,281	1.03%
Other Sources	10,000	0.01%
	101,725,891	100.00%

Expenditure Budget

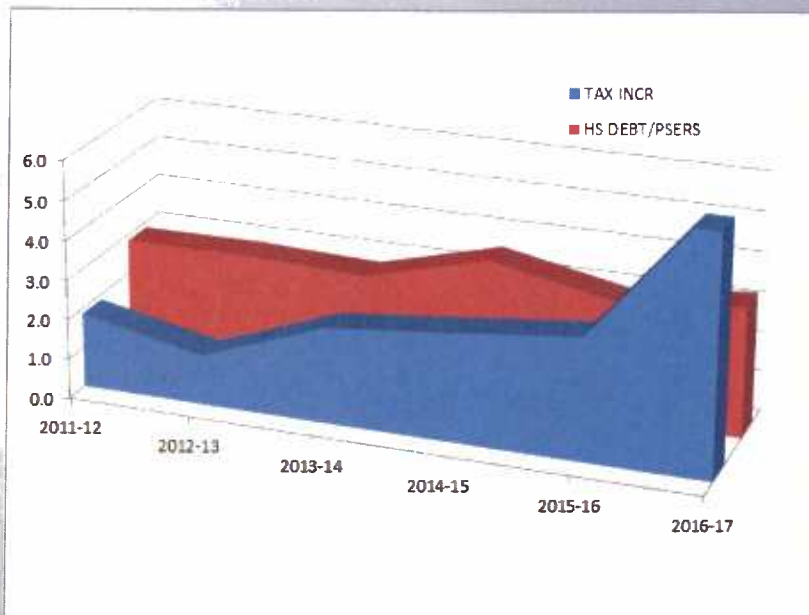
	Budget 2015-16	Budget 2016-17	Difference Bud to Bud	
SALARIES	\$43,313,806	\$44,456,798	1,142,992	2.64%
BENEFITS				
RETIREMENT	11,192,287	13,350,376	2,158,089	19.28%
OTHER BENEFITS	11,231,254	11,809,960	578,706	5.15%
SPECIAL ED-BCIU	4,039,720	4,314,451	274,731	6.80%
CONTRACTED SERVICES				
CUSTODIAL	841,639	1,030,838	189,199	22.48%
SUBSTITUTES	722,000	740,000	18,000	2.49%
UPPER BUCKS VO-TECH	3,215,329	3,399,241	183,912	5.72%
CHARTER SCHOOLS	2,143,558	1,985,000	(158,558)	-7.40%
CURRICULUM	1,194,024	1,480,216	286,192	23.97%
TECHNOLOGY	1,852,699	1,892,799	40,100	2.16%
BUILDINGS & GROUNDS	2,770,900	3,321,560	550,660	19.87%
LAND/CAPITAL		2,000,000	2,000,000	
TRANSPORTATION	3,574,536	3,469,973	(104,563)	-2.93%
DEBT SERVICE	8,940,264	9,988,109	1,047,845	11.72%
SUBTOTAL	95,032,016	103,239,321	8,207,305	8.64%
OTHER	4,504,110	4,615,621	111,511	2.48%
TOTAL BUDGET	\$99,536,126	\$107,854,942	8,318,816	8.36%

Historical Millage Rates

Fiscal Year	Millage Rates	% Change
1992-93	59.25	
1993-94	60.5	2.11%
1994-95	64	5.79%
1995-96	66.25	3.52%
1996-97	68.25	3.02%
1997-98	71.5	4.76%
1998-99	73.25	2.45%
1999-00	74.5	1.71%
2000-01	77.75	4.36%
2001-02	81	4.18%
2002-03	84.75	4.63%
2003-04	92	8.55%
2004-05	105.25	14.40%
2005-06	115.75	9.98%
2006-07	118.21	2.13%
2007-08	120.09	1.59%
2008-09	125.5	4.50%
2009-10	129.5	3.19%
2010-11	138.37	6.85%
2011-12	140.25	1.36%
2012-13	141.51	0.90%
2013-14	143.92	1.70%
2014-15	146.65	1.90%
2015-16	149.73	2.10%
2016-17	156.51	4.53%

<p>Avg Annual Tax Incr. last 6 Yrs. \$80</p>	<p>Avg Annual % Incr. Last 6 Yrs. 2.18%</p>
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HS DEBT/PSERS vs TAX INCREASE ANNUAL INCREASE IN MILLS



Fund Balance Commitments

PSERS RATE STABILIZATION
PLANNED USE OF FUNDS TO COVER
REMAINING LARGE INCREASE

CAPITAL RESERVE
\$2,000,000 COMMITMENT

Budget Calendar

FEB/MAR/APR

REFINE THE BUDGET

- STATE BUDGET INFO
- MORE DETAIL

APRIL 28, 2016

BOARD APPROVAL OF
2016-17 PROPOSED
FINAL BUDGET

JUNE 2, 2016

BOARD ADOPTS THE
FINAL BUDGET